

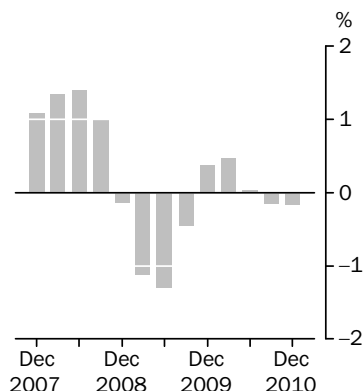
**BUSINESS INDICATORS**

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) MON 28 FEB 2011

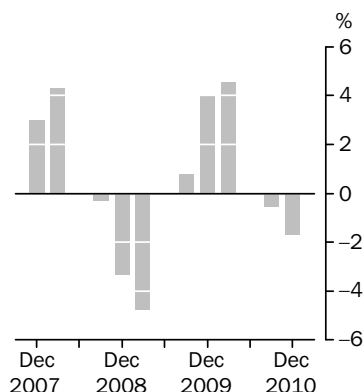
**Inventories (volume terms)**

Trend estimates



**Company gross operating profits**

Trend estimates



**I N Q U I R I E S**

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Didier Rivet on Sydney (02) 9268 4900.

**KEY FIGURES**

	Sep Qtr 10 to Dec Qtr 10 %	Dec Qtr 09 to Dec Qtr 10 %
<b>Sales of goods and services (Chain volume measures)</b>		
Manufacturing		
Trend	-0.4	(a)na
Seasonally Adjusted	0.8	-6.3
Wholesale trade		
Trend	-0.5	-3.6
Seasonally Adjusted	0.8	-4.2
<b>Inventories (Chain volume measures)</b>		
Trend	-0.2	0.2
Seasonally Adjusted	0.7	0.6
<b>Company gross operating profits</b>		
Trend	-1.7	(a)na
Seasonally Adjusted	-2.8	14.7
<b>Wages and salaries</b>		
Seasonally Adjusted	1.5	8.0

na not available

(a) See paragraph 20 of Technical Notes for more information

**KEY POINTS**

**CHAIN VOLUME ESTIMATES**

- The trend estimate for inventories fell 0.2% in the December quarter 2010. The seasonally adjusted estimate rose 0.7% this quarter.
- The trend estimate for Manufacturing sales of goods and services fell 0.4% this quarter. The seasonally adjusted estimate rose 0.8%.
- The trend estimate for Wholesale trade sales of goods and services fell 0.5% this quarter. The seasonally adjusted estimate rose 0.8%.

**CURRENT PRICE ESTIMATES**

- The seasonally adjusted estimate for company gross operating profits fell 2.8% in the December quarter 2010.
- The seasonally adjusted estimate for wages and salaries rose 1.5% in the December quarter 2010.

# NOTES

## FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
March 2011	30 May 2011
June 2011	29 August 2011
September 2011	28 November 2011
December 2011	27 February 2012

.....

## IMPACT OF THE FLOODS

Heavy rain and flooding occurred in Queensland in December 2010. This publication presents the first significant economic impact of this and floods in other states on the Quarterly Business Indicators Survey.

Data collection activities for December quarter 2010, particularly in Queensland, were affected by the floods, however, this has not affected the data quality or reliability of the Australian series. The estimates for Queensland, particularly in the mining industry, have been impacted by lower than usual response rates to the survey and therefore should be used with caution.

## COMPARISON BETWEEN COMPANY GROSS OPERATING PROFITS AND GROSS OPERATING SURPLUS

Valuation changes have had an impact on the value of inventories held by Australian businesses this quarter. An inventories valuation adjustment (IVA) is applied in the calculation of the gross operating surplus of private non-financial corporations (GOS) estimate in the Australian National Accounts. The IVA for the December quarter 2010 is (-\$972m) which is \$2,409m lower than the September quarter 2010 IVA of \$1,437m.

No adjustment is made to the company gross operating profits (CGOP) estimate in this publication and, as a result, users should exercise caution when comparing CGOP and GOS. It should be noted that there are other differences between the two series. In particular, changes are made to GOS when annual benchmarks are applied and slightly different seasonal factors apply to the two series. Given this, while CGOP movements are an appropriate indicator for GOS, the two series will not have equivalent seasonally adjusted movements from quarter to quarter.

.....

## ABBREVIATIONS

ABN	Australian Business Number
ABS	Australian Bureau of Statistics
ANZSIC	Australian and New Zealand Standard Industrial Classification
CGOP	company gross operating profits
GOS	gross operating surplus
PAYGW	pay-as-you-go withholding
QBIS	Quarterly Business Indicators Survey
SISCA	Standard Institutional Sector Classification of Australia
TAU	type of activity unit

Trevor Sutton  
Acting Australian Statistician

# CONTENTS

page

## COMMENTARY

Analysis by Industry	5
----------------------	---

## TABLES

### INVENTORIES

<b>1</b> Chain volume measures	23
<b>2</b> Chain volume measures, Percentage change from previous quarter	24
<b>3</b> Current prices	25

### SALES OF GOODS AND SERVICES

<b>4</b> Chain volume measures	26
<b>5</b> Chain volume measures, Percentage change from previous quarter	28
<b>6</b> Current prices	30
<b>7</b> By state, Current prices	32
<b>8</b> By state, Current prices, Percentage change from the previous quarter	33

### COMPANY PROFITS BEFORE INCOME TAX

<b>9</b> Current prices	34
<b>10</b> Current prices, Percentage change from previous quarter	36

### COMPANY GROSS OPERATING PROFITS

<b>11</b> Current prices	38
<b>12</b> Current prices, Percentage change from previous quarter	40

### UNINCORPORATED GROSS OPERATING PROFITS

<b>13</b> Current prices	42
<b>14</b> Current prices, Percentage change from previous quarter	44

### BUSINESS GROSS OPERATING PROFITS

<b>15</b> Current prices	46
<b>16</b> Current prices, Percentage change from previous quarter	48

### WAGES AND SALARIES

<b>17</b> Current prices	50
<b>18</b> Current prices, Percentage change from previous quarter	52
<b>19</b> By state, Current prices	54
<b>20</b> By state, Current prices, Percentage change from the previous quarter	55

### SELECTED OPERATING RATIOS

<b>21</b> Sales of goods and services/Wages and salaries, Current prices, Original	56
<b>22</b> Business gross operating profits/Sales of goods and services, Current prices, Original	57
<b>23</b> Inventories/Sales of goods and services, Current prices, Original	58

**CONTENTS** *continued*

---

*page*

ADDITIONAL INFORMATION

What if...? Revisions to trend estimates ..... 59  
Explanatory Notes ..... 60  
Technical Notes ..... 66

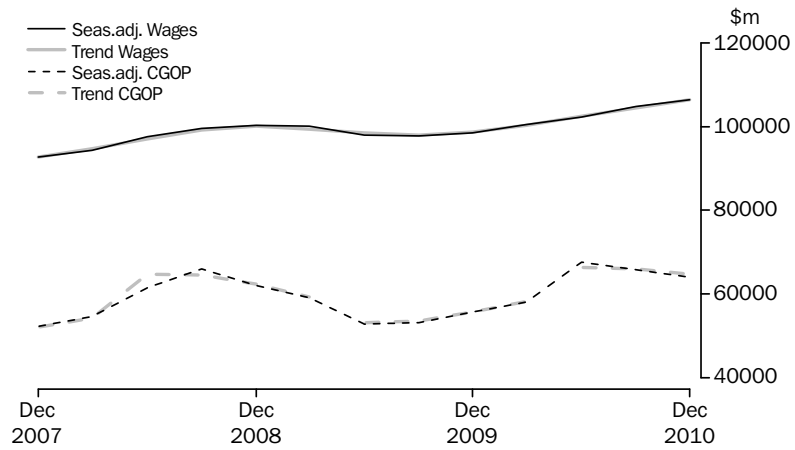
## ANALYSIS BY INDUSTRY

### FEATURED SERIES

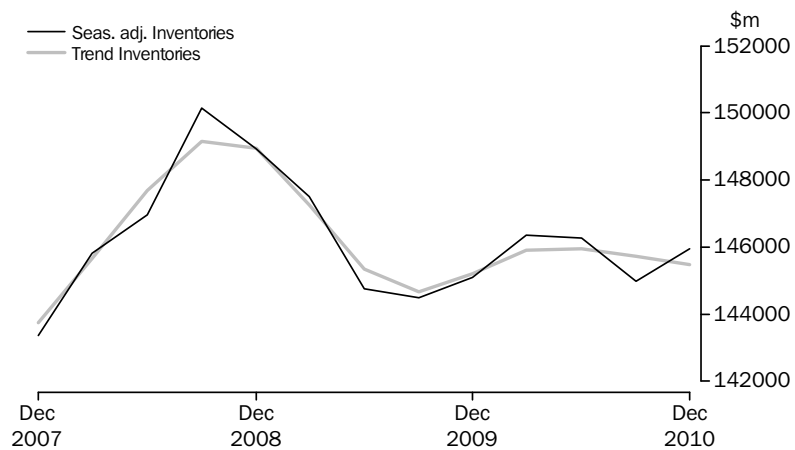
The following graphs and commentary refer to seasonally adjusted and trend estimates for sales of goods and services and inventories in volume terms, and wages and salaries and company gross operating profits in current price terms.

### TOTAL ALL INDUSTRIES

In current prices, the trend estimate for company gross operating profits fell 1.7% this quarter. The seasonally adjusted estimate fell 2.8%. In current price terms, the trend estimate for wages and salaries rose 1.8%. The seasonally adjusted estimate rose 1.5%.



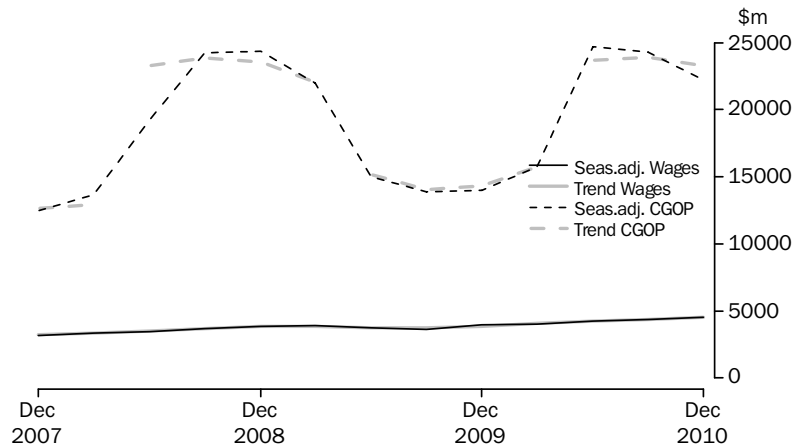
In volume terms, the trend estimate for total inventories fell 0.2% this quarter. The seasonally adjusted estimate rose 0.7%.



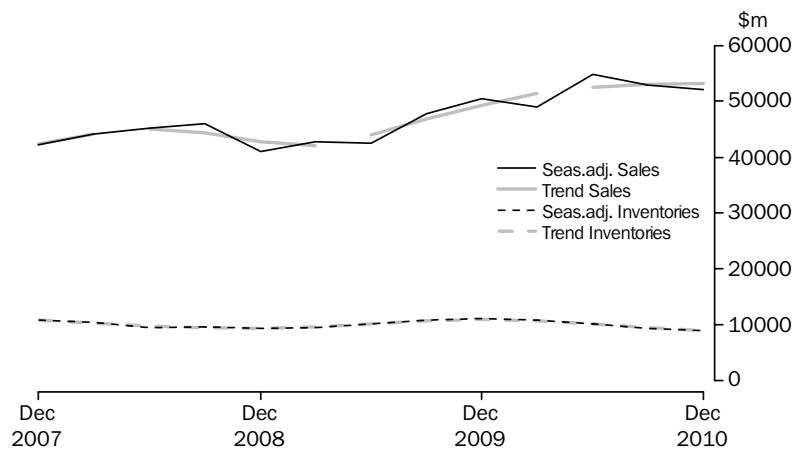
## ANALYSIS BY INDUSTRY *continued*

### MINING

In current prices, the trend estimate for company gross operating profits fell 2.5% this quarter. The seasonally adjusted estimate fell 8.5%. In current price terms, the trend estimate for wages and salaries rose 3.4% this quarter. The seasonally adjusted estimate rose 3.5%.



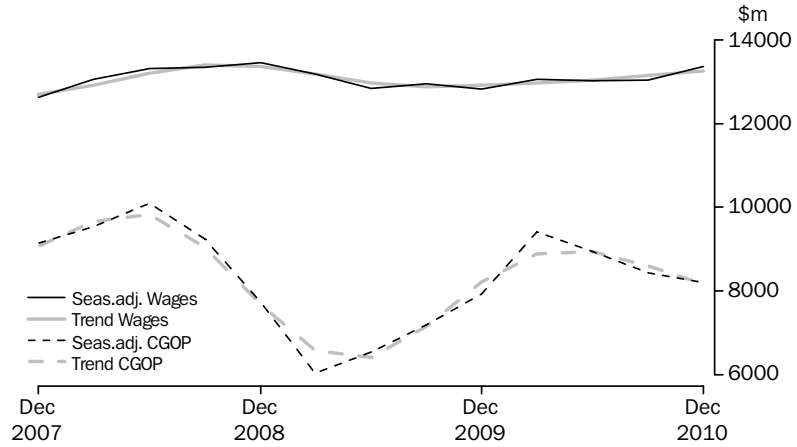
In volume terms, the trend estimate for sales of goods and services rose 0.2% this quarter. The seasonally adjusted estimate fell 1.4%. In volume terms, the trend estimate for inventories fell 6.1% this quarter. The seasonally adjusted estimate fell 3.5%.



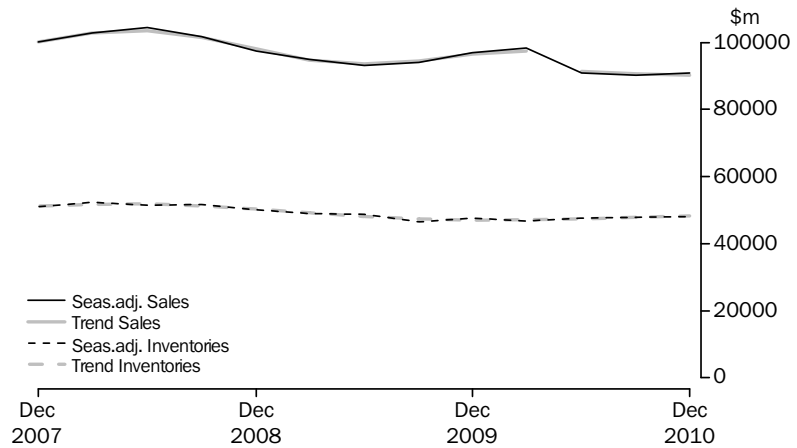
## ANALYSIS BY INDUSTRY *continued*

### MANUFACTURING

In current prices, the trend estimate for company gross operating profits fell 5.0% this quarter. The seasonally adjusted estimate fell 2.8%. In current price terms, the trend estimate for wages and salaries rose 0.9% this quarter. The seasonally adjusted estimate rose 2.4%.



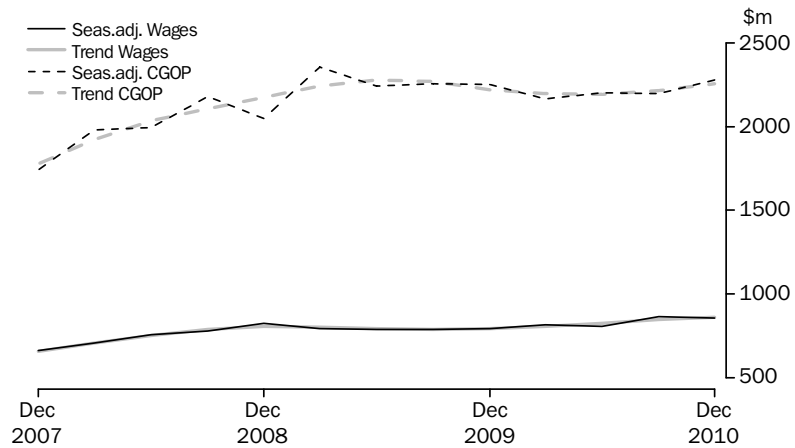
In volume terms, the trend estimate for sales of goods and services fell 0.4% this quarter. The seasonally adjusted estimate rose 0.8%. In volume terms, the trend estimate for inventories rose 0.8% this quarter. The seasonally adjusted estimate rose 0.7%.



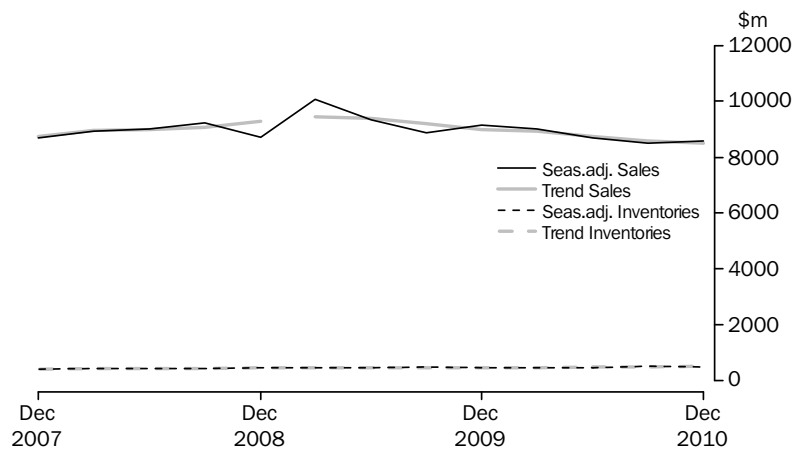
## ANALYSIS BY INDUSTRY *continued*

### ELECTRICITY, GAS, WATER AND WASTE SERVICES

In current prices, the trend estimate for company gross operating profits rose 1.9% this quarter. The seasonally adjusted estimate rose 3.7%. In current price terms, the trend estimate for wages and salaries rose 1.9% this quarter. The seasonally adjusted estimate fell 0.6%.



In volume terms, the trend estimate for sales of goods and services fell 1.1% this quarter. The seasonally adjusted estimate rose 0.9%. In volume terms, the trend estimate for inventories rose 2.2% this quarter. The seasonally adjusted estimate fell 6.0%.

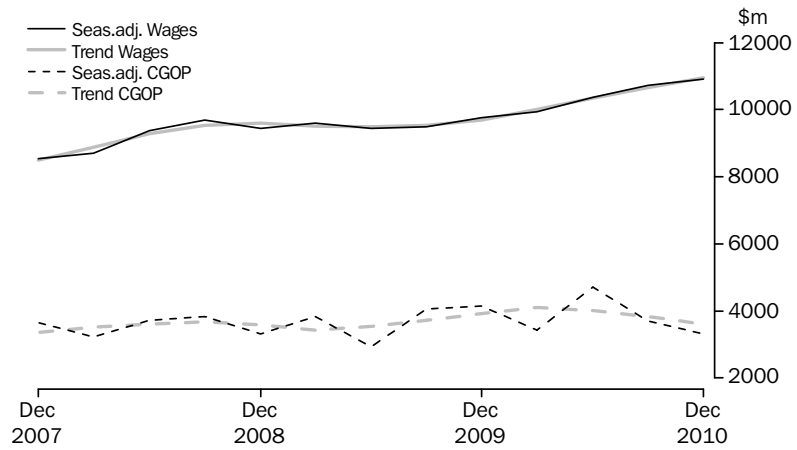




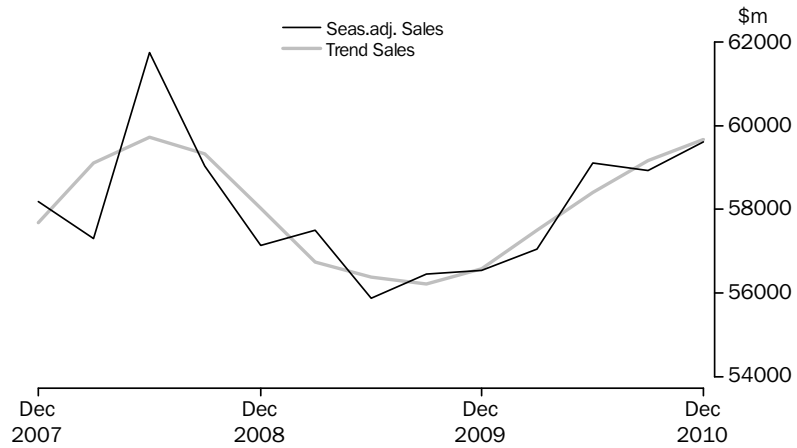
## ANALYSIS BY INDUSTRY *continued*

### CONSTRUCTION

In current prices, the trend estimate for company gross operating profits fell 6.3% this quarter. The seasonally adjusted estimate fell 10.6%. In current price terms, the trend estimate for wages and salaries rose 2.7% this quarter. The seasonally adjusted estimate rose 1.6%.



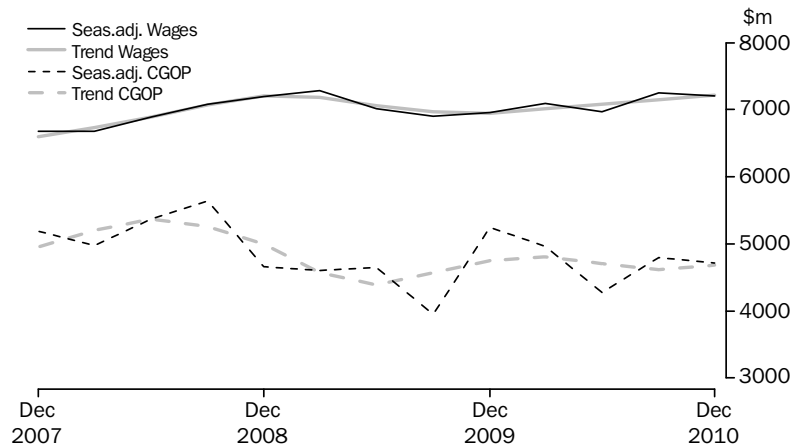
In volume terms, the trend estimate for sales of goods and services rose 0.8% this quarter. The seasonally adjusted estimate rose 1.2%.



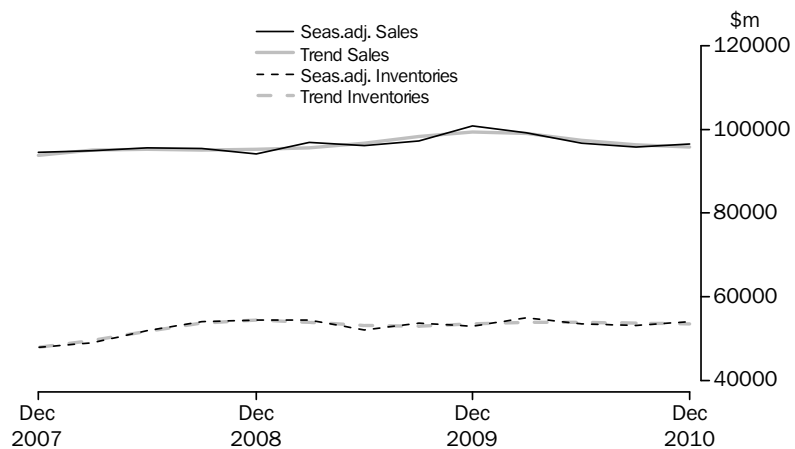
## ANALYSIS BY INDUSTRY *continued*

### WHOLESALE TRADE

In current prices, the trend estimate for company gross operating profits rose 1.6% this quarter. The seasonally adjusted estimate fell 1.8%. In current price terms, the trend estimate for wages and salaries rose 0.9% this quarter. The seasonally adjusted estimate fell 0.7%.



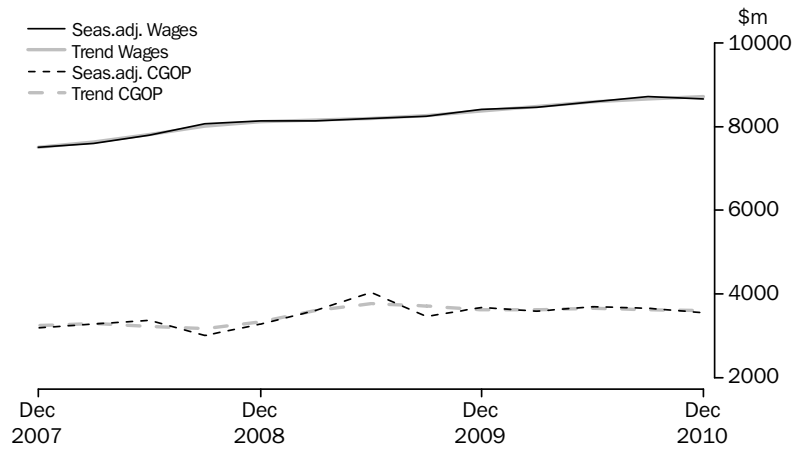
In volume terms, the trend estimate for sales of goods and services fell 0.5% this quarter. The seasonally adjusted estimate rose 0.8%. In volume terms, the trend estimate for inventories fell 0.4% this quarter. The seasonally adjusted estimate rose 1.6%.



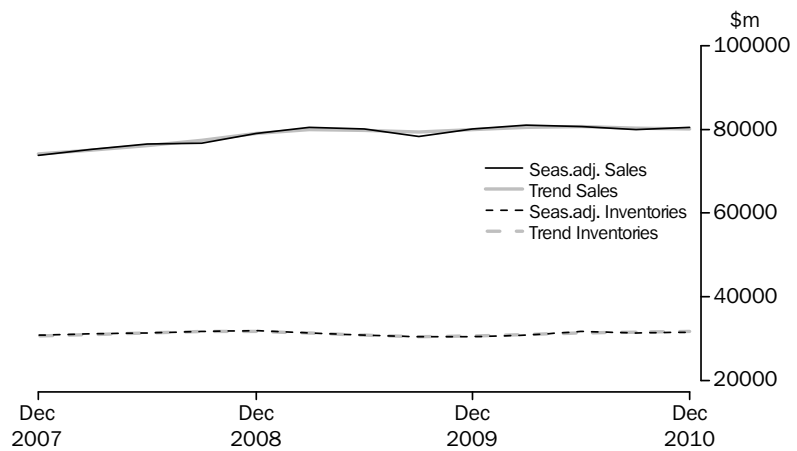
## ANALYSIS BY INDUSTRY *continued*

### RETAIL TRADE

In current prices, the trend estimate for company gross operating profits fell 0.8% this quarter. The seasonally adjusted estimate fell 2.6%. In current price terms, the trend estimate for wages and salaries rose 0.6% this quarter. The seasonally adjusted estimate fell 0.6%.



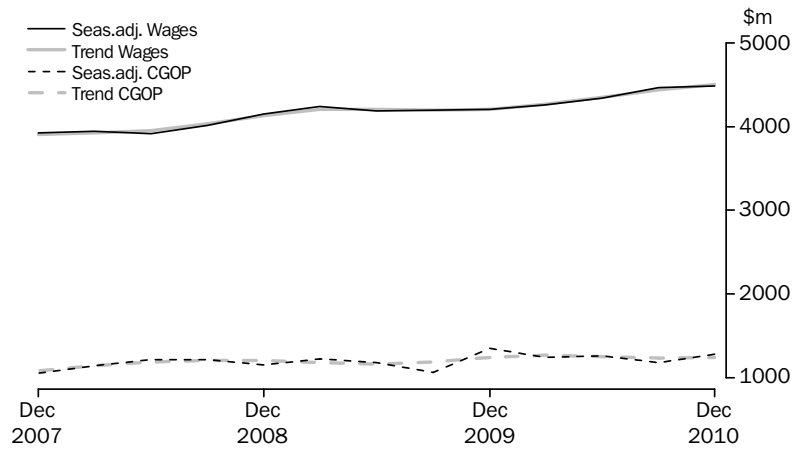
In volume terms, the trend estimate for sales of goods and services fell 0.2% this quarter. The seasonally adjusted estimate rose 0.8%. In volume terms, the trend estimate for inventories rose 0.4% this quarter. The seasonally adjusted estimate rose 0.5%.



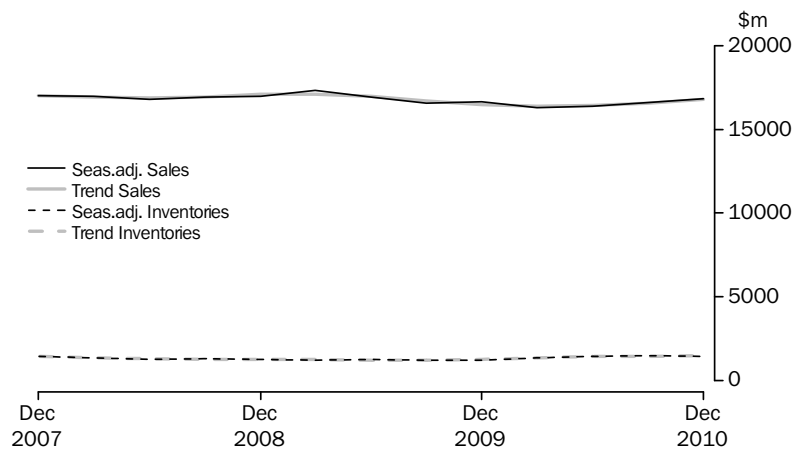
## ANALYSIS BY INDUSTRY *continued*

### ACCOMMODATION AND FOOD SERVICES

In current prices, the trend estimate for company gross operating profits rose 1.0% this quarter. The seasonally adjusted estimate rose 8.5%. In current price terms, the trend estimate for wages and salaries rose 1.5% this quarter. The seasonally adjusted estimate rose 0.2%.



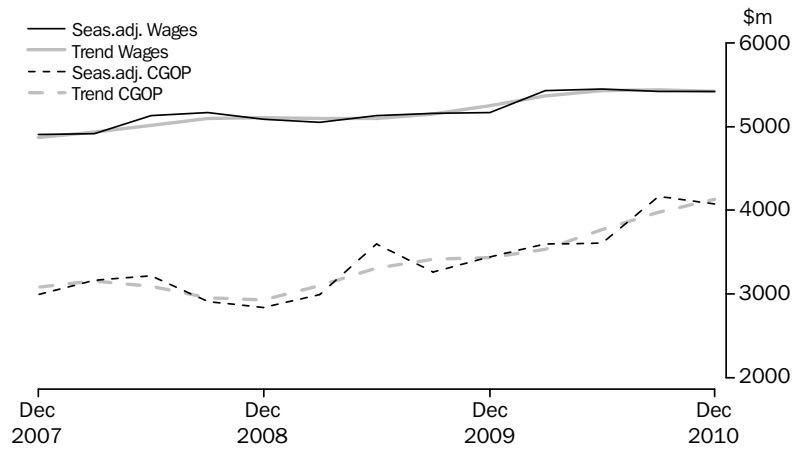
In volume terms, the trend estimate for sales of goods and services rose 1.2% this quarter. The seasonally adjusted estimate rose 1.4%. In volume terms, the trend estimate for inventories rose 1.1% this quarter. The seasonally adjusted estimate fell 0.2%.



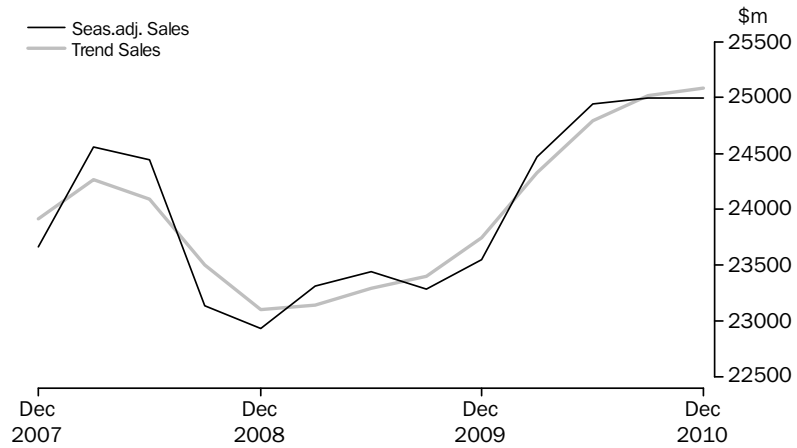
## ANALYSIS BY INDUSTRY *continued*

### TRANSPORT, POSTAL AND WAREHOUSING

In current prices, the trend estimate for company gross operating profits rose 4.0% this quarter. The seasonally adjusted estimate fell 2.1%. In current price terms, the trend estimate for wages and salaries fell 0.4% this quarter. The seasonally adjusted estimate fell 0.1%.



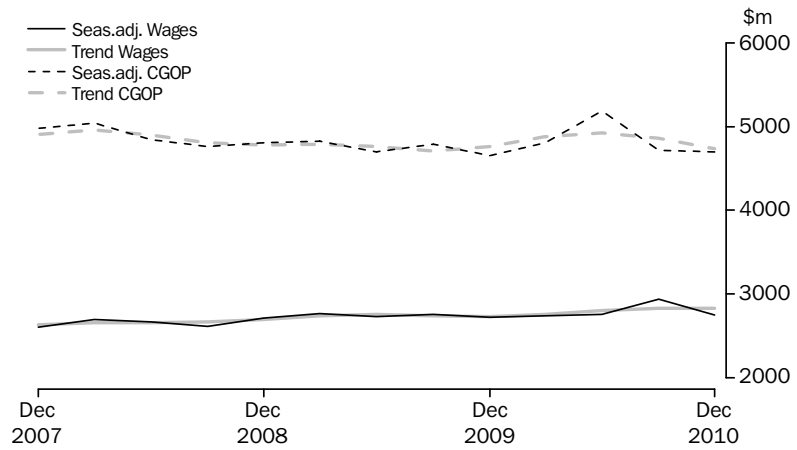
In volume terms, the trend estimate for sales of goods and services rose 0.3% this quarter. The seasonally adjusted estimate was relatively unchanged.



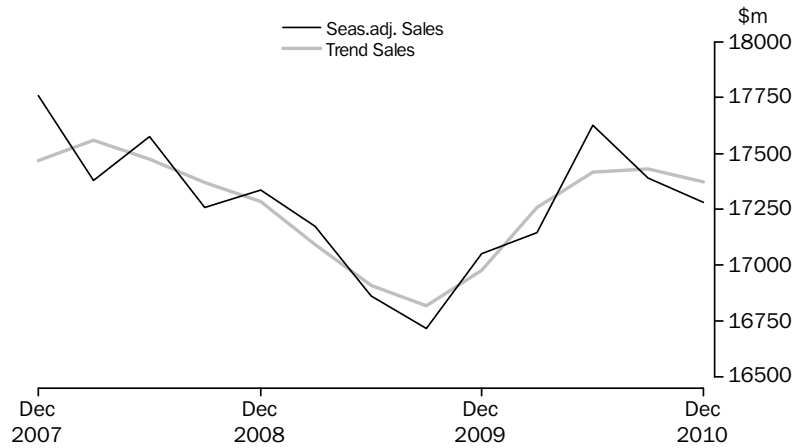
## ANALYSIS BY INDUSTRY *continued*

### INFORMATION MEDIA AND TELECOMMUNICATIONS

In current prices, the trend estimate for company gross operating profits fell 2.5% this quarter. The seasonally adjusted estimate fell 0.3%. In current price terms, the trend estimate for wages and salaries was relatively unchanged this quarter. The seasonally adjusted estimate fell 6.4%.



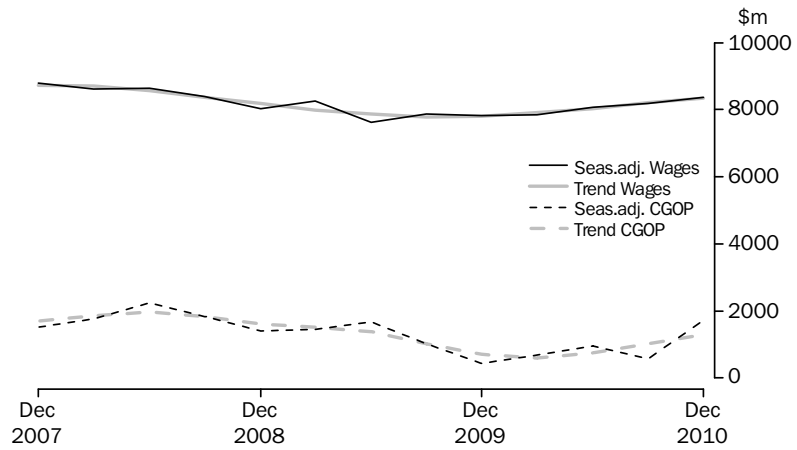
In volume terms, the trend estimate for sales of goods and services fell 0.3% this quarter. The seasonally adjusted estimate fell 0.6%.



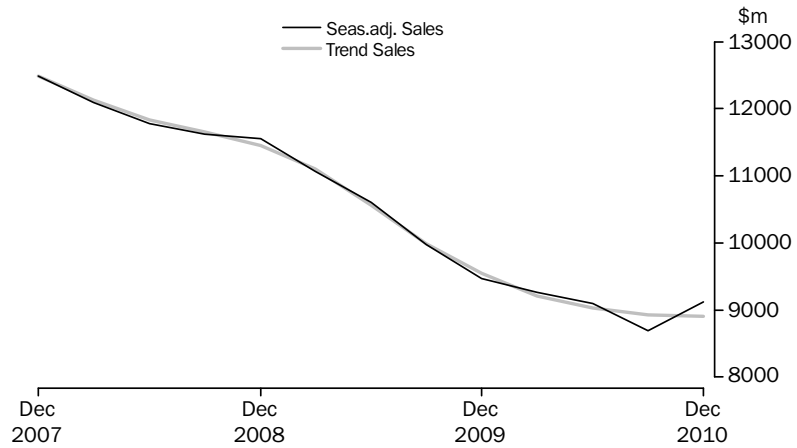
## ANALYSIS BY INDUSTRY *continued*

### FINANCIAL AND INSURANCE SERVICES

In current prices, the trend estimate for company gross operating profits rose 26.6% this quarter. The seasonally adjusted estimate rose 201.6%. In current price terms, the trend estimate for wages and salaries rose 1.8% this quarter. The seasonally adjusted estimate rose 2.3%.



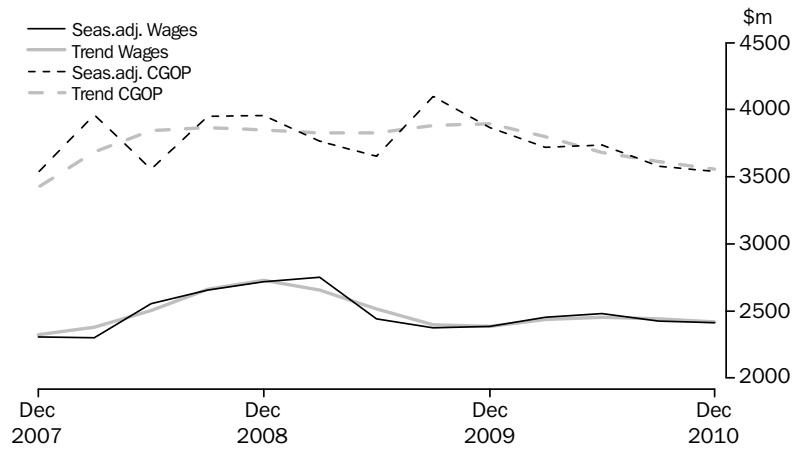
In volume terms, the trend estimate for sales of goods and services fell 0.2% this quarter. The seasonally adjusted estimate rose 4.9%.



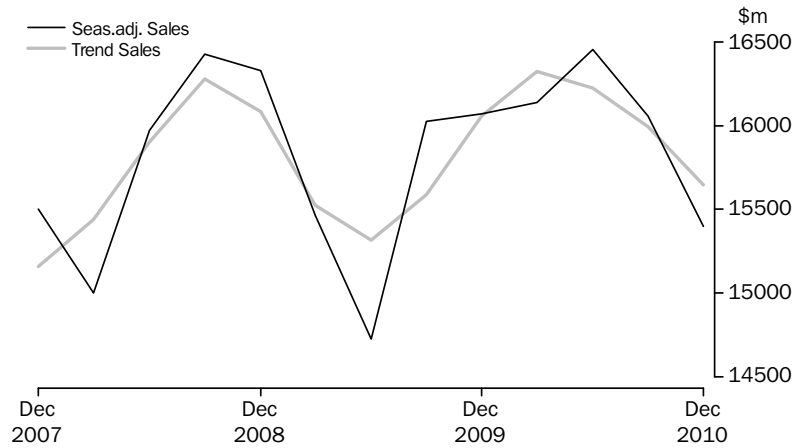
## ANALYSIS BY INDUSTRY *continued*

### RENTAL, HIRING AND REAL ESTATE SERVICES

In current prices, the trend estimate for company gross operating profits fell 1.5% this quarter. The seasonally adjusted estimate fell 1.1%. In current price terms, the trend estimate for wages and salaries fell 1.0% this quarter. The seasonally adjusted estimate fell 0.5%.



In volume terms, the trend estimate for sales of goods and services fell 2.2% this quarter. The seasonally adjusted estimate fell 4.1%.

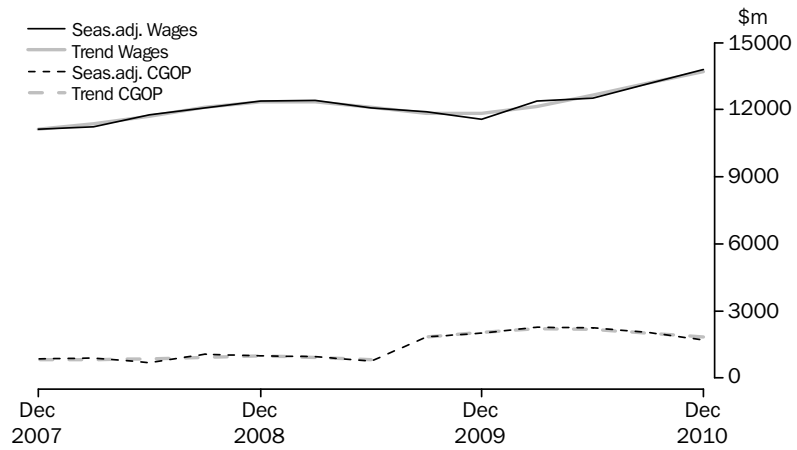




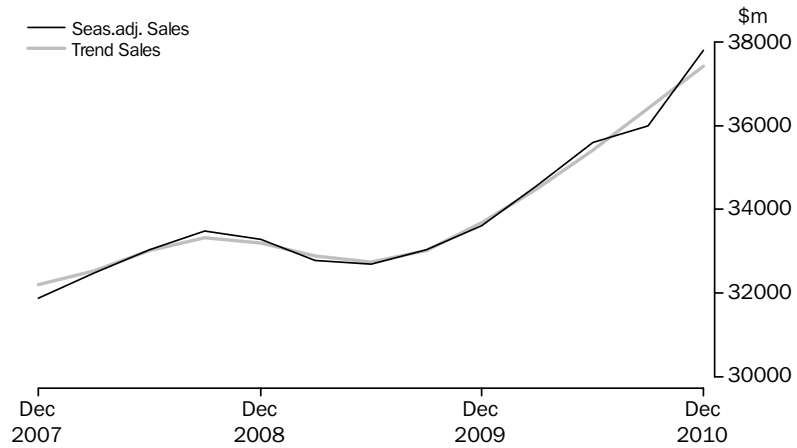
## ANALYSIS BY INDUSTRY *continued*

**PROFESSIONAL,  
SCIENTIFIC AND  
TECHNICAL SERVICES**

In current prices, the trend estimate for company gross operating profits fell 9.6% this quarter. The seasonally adjusted estimate fell 16.1%. In current price terms, the trend estimate for wages and salaries rose 3.9% this quarter. The seasonally adjusted estimate rose 4.8%.



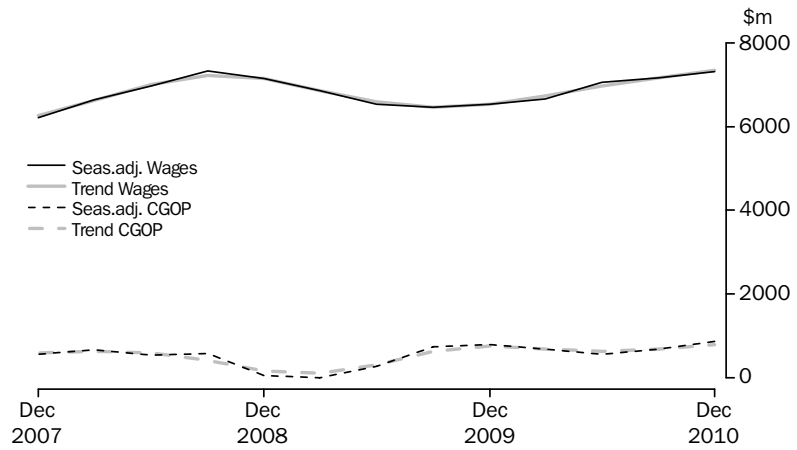
In volume terms, the trend estimate for sales of goods and services rose 2.8% this quarter. The seasonally adjusted estimate rose 5.0%.



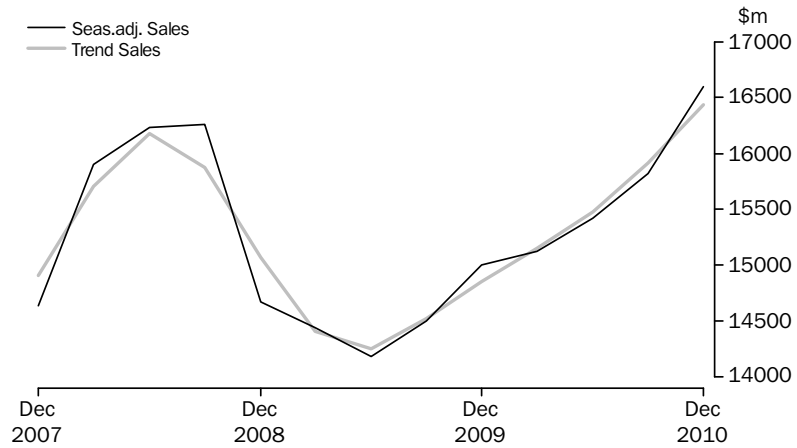
## ANALYSIS BY INDUSTRY *continued*

### ADMINISTRATIVE AND SUPPORT SERVICES

In current prices, the trend estimate for company gross operating profits rose 14.6% this quarter. The seasonally adjusted estimate rose 26.9%. In current price terms, the trend estimate for wages and salaries rose 2.5% this quarter. The seasonally adjusted estimate rose 2.1%.



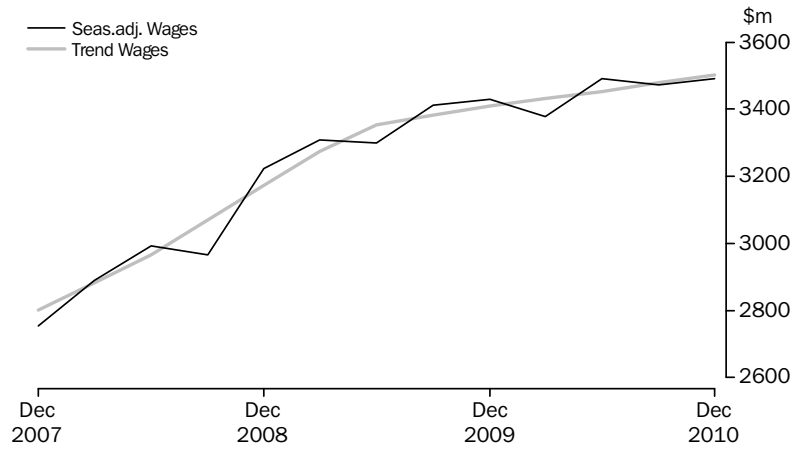
In volume terms, the trend estimate for sales of goods and services rose 3.2% this quarter. The seasonally adjusted estimate rose 4.9%.



## ANALYSIS BY INDUSTRY *continued*

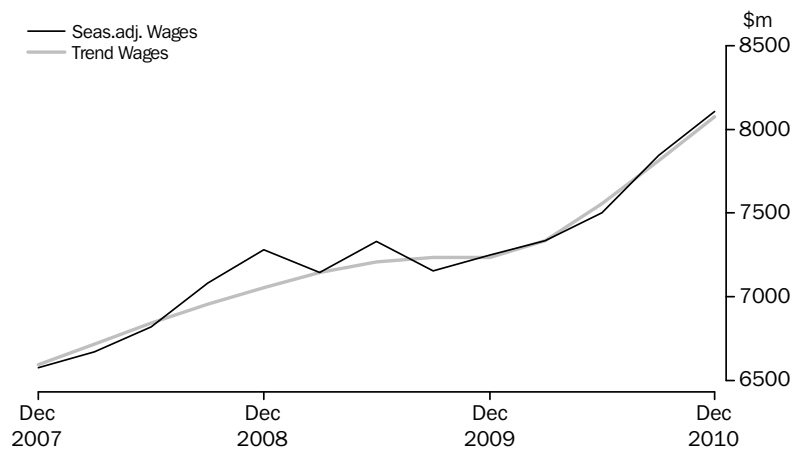
### EDUCATION AND TRAINING

In current price terms, the trend estimate for wages and salaries rose 0.7% this quarter. The seasonally adjusted estimate rose 0.5%.



### HEALTH CARE AND SOCIAL ASSISTANCE

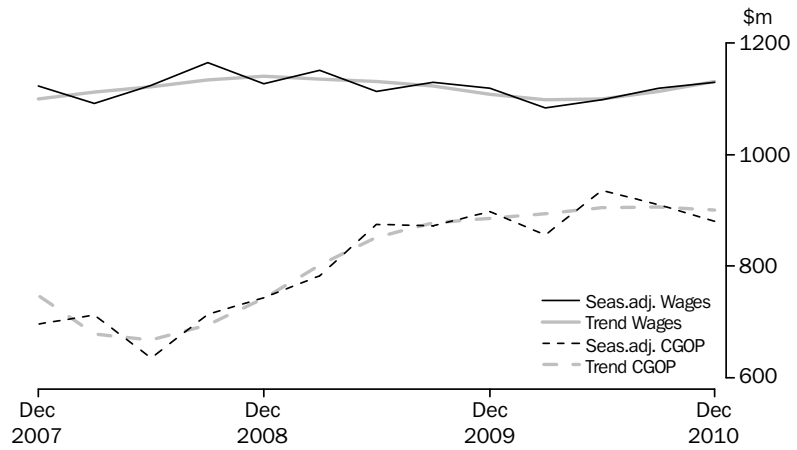
In current price terms, the trend estimate for wages and salaries rose 3.3% this quarter. The seasonally adjusted estimate rose 3.3%.



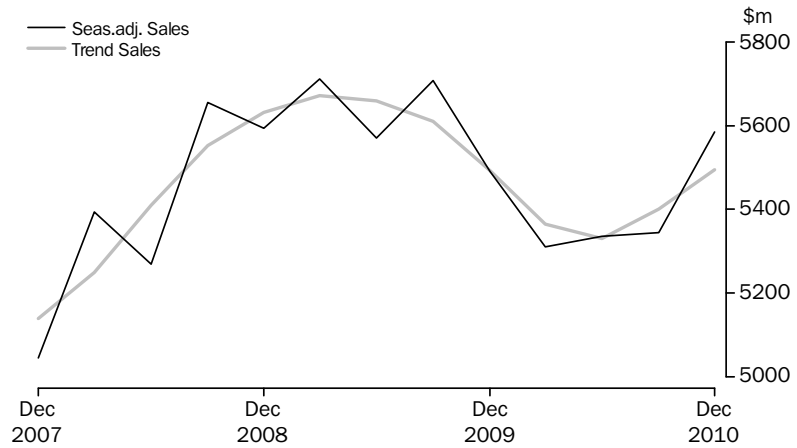
## ANALYSIS BY INDUSTRY *continued*

### ARTS AND RECREATION SERVICES

In current prices, the trend estimate for company gross operating profits fell 0.6% this quarter. The seasonally adjusted estimate fell 3.2%. In current price terms, the trend estimate for wages and salaries rose 1.5% this quarter. The seasonally adjusted estimate rose 1.0%.



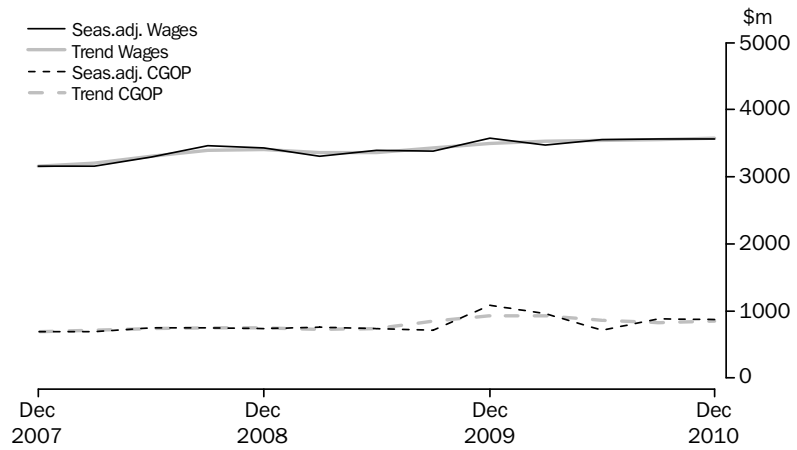
In volume terms, the trend estimate for sales of goods and services rose 1.7% this quarter. The seasonally adjusted estimate rose 4.5%.



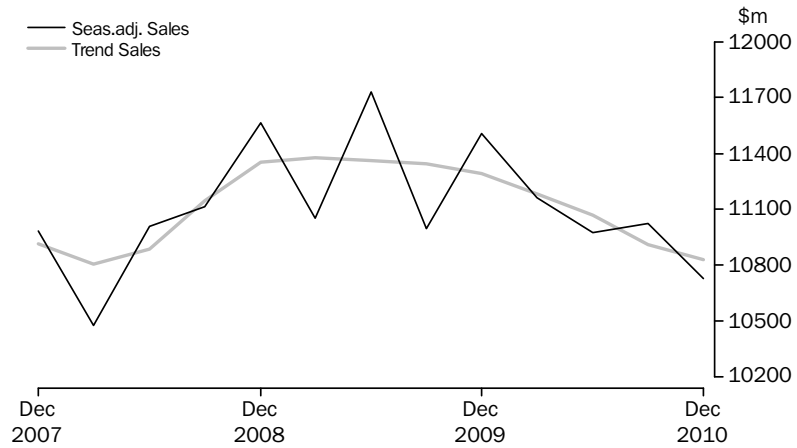
## ANALYSIS BY INDUSTRY *continued*

### OTHER SERVICES

In current prices, the trend estimate for company gross operating profits rose 2.4% this quarter. The seasonally adjusted estimate fell 1.3%. In current price terms, the trend estimate for wages and salaries rose 0.7% this quarter. The seasonally adjusted estimate fell 0.2%.



In volume terms, the trend estimate for sales of goods and services fell 0.7% this quarter. The seasonally adjusted estimate fell 2.7%.





## INVENTORIES, Chain volume measures(a)

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
<b>2008-09</b>							
December	9 300	49 411	468	57 248	32 290	1 315	151 305
March	9 770	49 145	465	56 072	31 332	1 269	149 319
June	9 887	48 823	475	51 992	30 049	1 247	143 610
<b>2009-10</b>							
September	11 068	46 838	501	53 273	31 186	1 190	145 207
December	10 962	46 888	473	55 921	30 824	1 272	147 511
March	11 098	46 791	467	56 754	30 682	1 425	148 388
June	9 841	47 881	483	53 232	31 032	1 426	144 933
<b>2010-11</b>							
September	9 503	48 215	536	53 313	32 139	1 451	146 206
December	8 904	47 542	503	54 439	31 905	1 497	145 860
SEASONALLY ADJUSTED							
<b>2008-09</b>							
December	9 382	50 101	468	54 493	32 014	1 299	148 922
March	9 571	49 078	465	54 497	31 415	1 242	147 499
June	10 173	48 673	475	52 193	30 812	1 264	144 759
<b>2009-10</b>							
September	10 875	46 463	501	53 705	30 581	1 215	144 485
December	11 080	47 544	473	52 973	30 585	1 257	145 104
March	10 868	46 713	467	54 983	30 798	1 391	146 366
June	10 134	47 707	483	53 635	31 785	1 446	146 278
<b>2010-11</b>							
September	9 327	47 845	536	53 244	31 507	1 483	144 985
December	9 005	48 165	503	54 071	31 664	1 480	145 945
TREND							
<b>2008-09</b>							
December	9 440	50 349	460	54 475	31 787	1 286	148 947
March	9 690	49 216	470	53 992	31 438	1 266	147 263
June	10 195	48 097	481	53 215	30 923	1 234	145 337
<b>2009-10</b>							
September	10 783	47 311	484	53 126	30 557	1 236	144 669
December	11 040	46 951	477	53 666	30 627	1 283	145 208
March	10 775	47 100	477	54 037	31 003	1 365	145 897
June	10 141	47 504	491	53 883	31 392	1 438	145 945
<b>2010-11</b>							
September	9 489	47 836	510	53 717	31 631	1 476	145 719
December	8 907	48 242	521	53 517	31 752	1 492	145 474

(a) Reference year for chain volume estimates is 2008-09

## INVENTORIES, Chain volume measures - Percentage change from previous quarter(a)

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Total</i>
	%	%	%	%	%	%	%
ORIGINAL							
<b>2008-09</b>							
December	-5.7	-5.3	4.6	5.8	-0.2	1.3	0.0
March	5.1	-0.5	-0.7	-2.1	-3.0	-3.5	-1.3
June	1.2	-0.7	2.1	-7.3	-4.1	-1.7	-3.8
<b>2009-10</b>							
September	11.9	-4.1	5.5	2.5	3.8	-4.6	1.1
December	-1.0	0.1	-5.5	5.0	-1.2	6.9	1.6
March	1.2	-0.2	-1.4	1.5	-0.5	12.0	0.6
June	-11.3	2.3	3.5	-6.2	1.1	0.1	-2.3
<b>2010-11</b>							
September	-3.4	0.7	10.8	0.2	3.6	1.8	0.9
December	-6.3	-1.4	-6.0	2.1	-0.7	3.1	-0.2
SEASONALLY ADJUSTED							
<b>2008-09</b>							
December	-3.4	-3.1	4.6	0.6	0.8	-2.1	-0.8
March	2.0	-2.0	-0.7	0.0	-1.9	-4.4	-1.0
June	6.3	-0.8	2.1	-4.2	-1.9	1.8	-1.9
<b>2009-10</b>							
September	6.9	-4.5	5.5	2.9	-0.7	-3.9	-0.2
December	1.9	2.3	-5.5	-1.4	0.0	3.4	0.4
March	-1.9	-1.7	-1.4	3.8	0.7	10.7	0.9
June	-6.8	2.1	3.5	-2.5	3.2	3.9	-0.1
<b>2010-11</b>							
September	-8.0	0.3	10.8	-0.7	-0.9	2.6	-0.9
December	-3.5	0.7	-6.0	1.6	0.5	-0.2	0.7
TREND							
<b>2008-09</b>							
December	-0.8	-1.7	1.0	1.2	0.1	-0.8	-0.1
March	2.7	-2.3	2.3	-0.9	-1.1	-1.6	-1.1
June	5.2	-2.3	2.3	-1.4	-1.6	-2.5	-1.3
<b>2009-10</b>							
September	5.8	-1.6	0.6	-0.2	-1.2	0.1	-0.5
December	2.4	-0.8	-1.4	1.0	0.2	3.9	0.4
March	-2.4	0.3	0.0	0.7	1.2	6.4	0.5
June	-5.9	0.9	3.1	-0.3	1.3	5.3	0.0
<b>2010-11</b>							
September	-6.4	0.7	3.7	-0.3	0.8	2.7	-0.2
December	-6.1	0.8	2.2	-0.4	0.4	1.1	-0.2

(a) Reference year for chain volume estimates is 2008-09



## INVENTORIES, Current prices

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
<b>2008-09</b>							
December	10 602	51 047	482	53 672	31 937	1 318	149 058
March	10 930	50 087	483	51 443	30 929	1 283	145 155
June	10 971	49 051	486	47 392	29 933	1 271	139 105
<b>2009-10</b>							
September	11 214	46 272	508	49 336	31 217	1 221	139 768
December	10 929	45 250	488	47 782	30 817	1 325	136 590
March	11 318	46 094	497	48 371	30 818	1 499	138 597
June	11 670	47 743	534	45 249	31 438	1 492	138 126
<b>2010-11</b>							
September	12 020	48 543	605	45 655	32 520	1 529	140 872
December	10 576	47 771	567	46 198	32 352	1 607	139 071
SEASONALLY ADJUSTED							
<b>2008-09</b>							
December	10 760	51 754	482	52 450	31 664	1 301	148 411
March	11 008	49 916	483	51 618	31 011	1 255	145 291
June	10 973	48 920	486	48 566	30 693	1 288	140 927
<b>2009-10</b>							
September	10 981	45 932	508	49 264	30 611	1 247	138 542
December	11 074	45 894	488	46 645	30 578	1 310	135 988
March	11 408	45 956	497	48 470	30 935	1 464	138 731
June	11 678	47 579	534	46 475	32 201	1 513	139 979
<b>2010-11</b>							
September	11 769	48 206	605	45 511	31 881	1 563	139 535
December	10 706	48 410	567	45 056	32 107	1 590	138 437
TREND							
<b>2008-09</b>							
December	10 541	51 476	466	51 818	31 719	1 288	147 308
March	10 951	50 309	486	51 242	31 151	1 279	145 417
June	11 025	48 309	494	49 664	30 703	1 257	141 451
<b>2009-10</b>							
September	11 004	46 518	494	48 358	30 513	1 272	138 159
December	11 137	45 720	492	47 828	30 693	1 336	137 206
March	11 452	46 151	508	47 416	31 184	1 429	138 140
June	11 592	47 230	541	46 665	31 702	1 511	139 241
<b>2010-11</b>							
September	11 452	48 057	572	45 801	32 039	1 562	139 483
December	11 103	48 686	593	44 771	32 230	1 594	138 977

## SALES OF GOODS AND SERVICES, Chain volume measures(a)

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
<b>2008-09</b>								
December	41 868	100 832	8 435	59 896	97 538	109 529	17 778	24 812
March	40 712	89 479	9 553	52 712	92 906	98 619	17 135	23 121
June	43 792	93 195	9 467	58 095	95 512	99 721	16 369	23 521
<b>2009-10</b>								
September	48 069	96 205	9 548	56 327	98 354	100 415	16 500	24 391
December	51 293	100 354	8 805	59 178	104 449	111 586	17 440	25 412
March	46 997	92 760	8 602	52 205	95 125	100 322	16 097	24 281
June	56 017	91 012	8 790	61 541	96 239	101 953	15 840	24 843
<b>2010-11</b>								
September	53 176	92 362	9 085	58 760	96 923	102 185	16 490	26 141
December	53 065	94 144	8 278	62 396	99 932	112 376	17 648	26 885
SEASONALLY ADJUSTED								
<b>2008-09</b>								
December	41 066	97 510	8 706	57 145	94 121	79 075	16 983	22 932
March	42 779	94 940	10 060	57 500	96 866	80 442	17 327	23 314
June	42 508	93 141	9 348	55 874	96 114	80 129	16 931	23 443
<b>2009-10</b>								
September	47 839	94 026	8 884	56 467	97 217	78 238	16 564	23 288
December	50 416	96 996	9 157	56 549	100 757	80 133	16 641	23 549
March	48 951	98 372	9 005	57 051	99 279	80 916	16 261	24 467
June	54 782	90 966	8 698	59 106	96 690	80 636	16 394	24 944
<b>2010-11</b>								
September	52 896	90 130	8 499	58 927	95 747	79 857	16 588	24 997
December	52 153	90 884	8 576	59 611	96 553	80 498	16 823	24 999
TREND								
<b>2008-09</b>								
December	42 759	98 019	9 291	58 033	95 293	78 960	17 081	23 107
March	42 091	94 831	(b)9 450	56 755	95 625	79 847	17 115	23 147
June	43 952	93 604	9 399	56 385	96 669	79 759	16 965	23 293
<b>2009-10</b>								
September	46 788	94 581	9 198	56 217	98 246	79 447	16 707	23 404
December	49 324	96 474	9 002	56 588	99 294	79 834	16 472	23 746
March	51 451	97 505	8 928	57 502	98 970	80 455	16 376	24 328
June	52 526	(b)91 292	8 754	58 415	97 433	80 569	16 426	24 795
<b>2010-11</b>								
September	53 104	90 689	8 580	59 168	96 240	80 322	16 574	25 017
December	53 200	90 299	8 488	59 669	95 755	80 162	16 775	25 085

(a) Reference year for chain volume estimates is 2008-09

(b) Break in series between this quarter and preceding quarter.

SALES OF GOODS AND SERVICES, Chain volume measures(a) *continued*

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
<b>2008-09</b>							
December	18 036	11 909	17 491	34 621	14 932	5 774	11 661
March	16 679	10 253	14 929	30 146	14 097	5 518	10 849
June	16 829	10 958	14 349	33 280	14 196	5 590	11 743
<b>2009-10</b>							
September	16 554	10 066	16 316	33 729	14 570	5 678	11 118
December	17 723	9 789	16 772	34 978	15 248	5 677	11 603
March	16 667	8 560	15 587	31 761	14 800	5 132	10 951
June	17 607	9 406	15 994	36 273	15 416	5 368	10 983
<b>2010-11</b>							
September	17 211	8 762	16 378	36 729	15 907	5 307	11 149
December	17 946	9 438	16 083	39 320	16 889	5 774	10 817
SEASONALLY ADJUSTED							
<b>2008-09</b>							
December	17 338	11 557	16 328	33 283	14 673	5 593	11 563
March	17 173	11 075	15 465	32 778	14 439	5 712	11 051
June	16 864	10 601	14 729	32 697	14 188	5 570	11 731
<b>2009-10</b>							
September	16 717	9 973	16 024	33 037	14 504	5 708	10 998
December	17 052	9 468	16 071	33 609	15 000	5 491	11 507
March	17 148	9 263	16 137	34 562	15 127	5 311	11 164
June	17 627	9 096	16 452	35 592	15 422	5 336	10 978
<b>2010-11</b>							
September	17 392	8 693	16 057	35 995	15 822	5 345	11 024
December	17 282	9 120	15 399	37 792	16 601	5 585	10 729
TREND							
<b>2008-09</b>							
December	17 286	11 452	16 084	33 205	15 072	5 631	11 355
March	17 092	11 098	15 526	32 896	14 406	5 671	11 378
June	16 910	10 564	15 316	32 753	14 254	5 659	11 363
<b>2009-10</b>							
September	16 820	9 991	15 588	33 015	14 526	5 609	11 344
December	16 977	9 552	16 056	33 692	14 853	5 493	11 294
March	17 258	9 212	16 324	34 499	15 149	5 365	11 185
June	17 419	9 027	16 225	35 417	15 476	5 331	11 070
<b>2010-11</b>							
September	17 431	8 932	15 991	36 406	15 919	5 401	10 911
December	17 374	8 911	15 647	37 414	16 433	5 495	10 832

(a) Reference year for chain volume estimates is 2008-09

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

SALES OF GOODS AND SERVICES, Chain volume measures - Percentage change from previous quarter(a)

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
<b>2008-09</b>								
December	-9.2	-3.0	-12.8	1.7	1.0	11.8	5.2	2.2
March	-2.8	-11.3	13.2	-12.0	-4.7	-10.0	-3.6	-6.8
June	7.6	4.2	-0.9	10.2	2.8	1.1	-4.5	1.7
<b>2009-10</b>								
September	9.8	3.2	0.9	-3.0	3.0	0.7	0.8	3.7
December	6.7	4.3	-7.8	5.1	6.2	11.1	5.7	4.2
March	-8.4	-7.6	-2.3	-11.8	-8.9	-10.1	-7.7	-4.4
June	19.2	-1.9	2.2	17.9	1.2	1.6	-1.6	2.3
<b>2010-11</b>								
September	-5.1	1.5	3.4	-4.5	0.7	0.2	4.1	5.2
December	-0.2	1.9	-8.9	6.2	3.1	10.0	7.0	2.8
SEASONALLY ADJUSTED								
<b>2008-09</b>								
December	-10.7	-4.1	-5.7	-3.2	-1.4	3.1	0.3	-0.9
March	4.2	-2.6	15.5	0.6	2.9	1.7	2.0	1.7
June	-0.6	-1.9	-7.1	-2.8	-0.8	-0.4	-2.3	0.6
<b>2009-10</b>								
September	12.5	1.0	-5.0	1.1	1.1	-2.4	-2.2	-0.7
December	5.4	3.2	3.1	0.1	3.6	2.4	0.5	1.1
March	-2.9	1.4	-1.7	0.9	-1.5	1.0	-2.3	3.9
June	11.9	-7.5	-3.4	3.6	-2.6	-0.3	0.8	1.9
<b>2010-11</b>								
September	-3.4	-0.9	-2.3	-0.3	-1.0	-1.0	1.2	0.2
December	-1.4	0.8	0.9	1.2	0.8	0.8	1.4	0.0
TREND								
<b>2008-09</b>								
December	-3.7	-3.5	2.4	-2.2	0.2	1.9	0.9	-1.7
March	-1.6	-3.3	(b)na	-2.2	0.3	1.1	0.2	0.2
June	4.4	-1.3	-0.5	-0.7	1.1	-0.1	-0.9	0.6
<b>2009-10</b>								
September	6.5	1.0	-2.1	-0.3	1.6	-0.4	-1.5	0.5
December	5.4	2.0	-2.1	0.7	1.1	0.5	-1.4	1.5
March	4.3	1.1	-0.8	1.6	-0.3	0.8	-0.6	2.5
June	2.1	(b)na	-2.0	1.6	-1.6	0.1	0.3	1.9
<b>2010-11</b>								
September	1.1	-0.7	-2.0	1.3	-1.2	-0.3	0.9	0.9
December	0.2	-0.4	-1.1	0.8	-0.5	-0.2	1.2	0.3

na not available

(b) Break in series between this quarter and preceding quarter.

(a) Reference year for chain volume measures is 2008-09

SALES OF GOODS AND SERVICES, Chain volume measures - Percentage change from previous quarter(a) *continued*

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
	%	%	%	%	%	%	%
ORIGINAL							
<b>2008-09</b>							
December	5.5	1.3	7.1	1.1	-8.6	2.3	4.0
March	-7.5	-13.9	-14.7	-12.9	-5.6	-4.4	-7.0
June	0.9	6.9	-3.9	10.4	0.7	1.3	8.2
<b>2009-10</b>							
September	-1.6	-8.1	13.7	1.3	2.6	1.6	-5.3
December	7.1	-2.8	2.8	3.7	4.7	0.0	4.4
March	-6.0	-12.6	-7.1	-9.2	-2.9	-9.6	-5.6
June	5.6	9.9	2.6	14.2	4.2	4.6	0.3
<b>2010-11</b>							
September	-2.2	-6.8	2.4	1.3	3.2	-1.1	1.5
December	4.3	7.7	-1.8	7.1	6.2	8.8	-3.0
SEASONALLY ADJUSTED							
<b>2008-09</b>							
December	0.5	-0.5	-0.6	-0.6	-9.8	-1.1	4.0
March	-1.0	-4.2	-5.3	-1.5	-1.6	2.1	-4.4
June	-1.8	-4.3	-4.8	-0.2	-1.7	-2.5	6.2
<b>2009-10</b>							
September	-0.9	-5.9	8.8	1.0	2.2	2.5	-6.2
December	2.0	-5.1	0.3	1.7	3.4	-3.8	4.6
March	0.6	-2.2	0.4	2.8	0.8	-3.3	-3.0
June	2.8	-1.8	2.0	3.0	1.9	0.5	-1.7
<b>2010-11</b>							
September	-1.3	-4.4	-2.4	1.1	2.6	0.2	0.4
December	-0.6	4.9	-4.1	5.0	4.9	4.5	-2.7
TREND							
<b>2008-09</b>							
December	-0.5	-1.7	-1.2	-0.4	-5.1	1.4	1.9
March	-1.1	-3.1	-3.5	-0.9	-4.4	0.7	0.2
June	-1.1	-4.8	-1.4	-0.4	-1.1	-0.2	-0.1
<b>2009-10</b>							
September	-0.5	-5.4	1.8	0.8	1.9	-0.9	-0.2
December	0.9	-4.4	3.0	2.1	2.3	-2.1	-0.4
March	1.7	-3.6	1.7	2.4	2.0	-2.3	-1.0
June	0.9	-2.0	-0.6	2.7	2.2	-0.6	-1.0
<b>2010-11</b>							
September	0.1	-1.1	-1.4	2.8	2.9	1.3	-1.4
December	-0.3	-0.2	-2.2	2.8	3.2	1.7	-0.7

(a) Reference year for chain volume measures is 2008-09

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

## SALES OF GOODS AND SERVICES, Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
<b>2008-09</b>								
December	48 391	102 722	8 365	60 012	99 292	85 378	17 717	25 253
March	41 174	87 606	9 687	52 629	91 531	75 738	17 230	22 601
June	35 469	91 890	9 689	57 878	92 223	77 620	16 588	23 257
<b>2009-10</b>								
September	34 730	95 412	10 116	56 409	95 513	77 770	16 845	24 316
December	36 401	97 984	9 456	59 435	98 943	87 025	18 056	25 951
March	35 092	92 727	9 545	52 878	92 042	77 880	16 824	24 642
June	49 940	91 553	10 009	62 727	94 610	80 160	16 502	24 966
<b>2010-11</b>								
September	50 765	92 780	10 647	60 382	95 386	79 912	17 292	26 626
December	48 217	94 943	9 886	64 586	96 723	88 348	18 802	27 746
SEASONALLY ADJUSTED								
<b>2008-09</b>								
December	46 866	99 362	8 679	57 259	95 960	79 035	16 831	24 058
March	43 288	93 040	10 266	57 398	95 522	79 282	17 453	23 379
June	35 068	91 905	9 508	55 681	92 529	79 225	17 187	23 895
<b>2009-10</b>								
September	34 422	93 291	9 365	56 537	94 481	78 990	16 957	24 059
December	35 484	94 678	9 881	56 785	95 663	80 561	17 122	24 727
March	36 987	98 290	10 048	57 775	96 112	81 512	17 030	25 504
June	49 347	91 565	9 837	60 273	94 918	81 797	17 113	25 639
<b>2010-11</b>								
September	50 281	90 603	9 898	60 536	94 356	81 188	17 431	26 348
December	47 145	91 635	10 299	61 687	93 535	81 785	17 805	26 436
TREND								
<b>2008-09</b>								
December	45 862	98 732	9 108	58 143	96 641	79 172	17 000	23 984
March	43 440	94 555	(a)9 687	56 748	94 740	79 182	17 206	23 693
June	(a)35 834	92 223	9 668	56 264	93 811	79 132	17 209	23 727
<b>2009-10</b>								
September	34 442	92 963	9 641	56 220	94 299	79 518	17 105	24 159
December	35 361	95 321	9 730	56 887	95 305	80 411	17 012	24 748
March	38 185	97 037	9 905	58 201	95 793	81 268	17 046	25 320
June	(a)47 606	(a)91 500	9 946	59 572	95 152	81 580	17 194	25 808
<b>2010-11</b>								
September	49 093	91 377	10 004	60 788	94 340	81 586	17 432	26 187
December	49 055	91 074	10 140	61 696	93 550	81 577	17 739	26 500

(a) Break in series between this quarter and preceding quarter.

SALES OF GOODS AND SERVICES, Current prices *continued*

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
<b>2008-09</b>							
December	17 934	11 886	17 630	34 614	14 963	5 761	11 688
March	16 789	^ 10 237	14 822	30 332	14 220	5 528	10 587
June	16 983	^ 10 984	14 247	33 279	14 211	5 623	11 526
<b>2009-10</b>							
September	16 908	10 193	15 924	33 387	14 738	5 796	11 141
December	17 819	9 962	16 404	34 787	15 454	5 813	11 527
March	16 801	8 780	15 282	31 787	15 076	5 303	11 100
June	17 796	9 701	15 888	36 279	15 813	5 580	11 282
<b>2010-11</b>							
September	17 467	9 095	16 323	37 117	16 447	5 553	11 459
December	18 267	9 838	16 155	39 915	17 502	6 067	11 357
SEASONALLY ADJUSTED							
<b>2008-09</b>							
December	17 027	11 534	16 331	33 348	14 718	5 607	11 502
March	17 546	11 059	15 530	32 906	14 535	5 675	10 948
June	16 997	10 629	14 573	32 732	14 157	5 683	11 453
<b>2009-10</b>							
September	17 058	10 099	15 620	32 629	14 728	5 747	11 021
December	16 954	9 636	15 631	33 475	15 200	5 654	11 347
March	17 525	9 501	16 027	34 528	15 379	5 438	11 479
June	17 802	9 382	16 279	35 677	15 788	5 652	11 212
<b>2010-11</b>							
September	17 626	9 023	15 979	36 278	16 425	5 501	11 334
December	17 402	9 506	15 396	38 385	17 209	5 897	11 178
TREND							
<b>2008-09</b>							
December	17 185	11 445	16 144	33 252	15 082	5 613	11 414
March	17 226	11 095	15 519	33 003	14 465	5 684	11 264
June	17 140	10 602	15 127	32 695	14 341	5 715	11 167
<b>2009-10</b>							
September	17 024	10 097	15 254	32 814	14 664	5 693	11 227
December	17 130	9 728	15 706	33 490	15 054	5 627	11 312
March	17 455	9 446	16 081	34 426	15 434	5 545	11 346
June	17 642	9 312	16 092	35 536	15 872	5 551	11 338
<b>2010-11</b>							
September	17 641	9 267	15 922	36 718	16 450	5 646	11 263
December	17 513	9 296	15 602	37 944	17 083	5 772	11 205

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

## SALES OF GOODS AND SERVICES BY STATE(a), Current prices

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
<b>2008-09</b>								
December	166 729	131 761	118 216	35 774	85 609	9 631	6 834	7 054
March	150 199	121 499	100 370	33 300	74 791	8 147	5 874	6 531
June	156 078	125 211	101 393	33 592	74 011	8 132	5 856	^ 7 193
<b>2009-10</b>								
September	160 402	125 893	104 830	33 851	73 430	7 944	6 105	6 741
December	168 927	132 373	106 355	36 122	79 495	8 673	6 316	6 758
March	153 849	124 389	94 349	33 676	78 957	8 655	5 569	6 313
June	164 361	131 880	106 303	35 156	83 509	8 489	6 173	6 935
<b>2010-11</b>								
September	166 894	132 662	107 649	33 966	84 005	^ 8 503	6 667	^ 6 907
December	174 604	140 041	106 914	35 893	88 293	8 858	6 796	6 956
SEASONALLY ADJUSTED								
<b>2008-09</b>								
December	159 293	126 126	112 964	34 699	82 404	9 274	6 522	6 889
March	158 631	128 371	108 171	34 401	78 078	8 304	6 417	7 003
June	156 174	124 667	101 323	33 316	74 001	8 220	5 860	6 945
<b>2009-10</b>								
September	159 196	125 327	102 204	34 113	73 221	8 023	5 896	6 683
December	161 427	126 833	101 641	35 022	76 481	8 344	6 015	6 617
March	162 565	131 199	101 841	34 794	82 470	8 821	6 067	6 755
June	164 472	131 366	106 183	34 852	83 469	8 581	6 203	6 700
<b>2010-11</b>								
September	165 581	132 104	104 872	34 243	83 789	8 592	6 431	6 839
December	166 847	134 230	102 221	34 798	84 926	8 517	6 470	6 825
TREND								
<b>2008-09</b>								
December	159 930	128 256	112 256	34 864	81 782	8 975	6 484	7 016
March	158 092	126 545	107 768	34 130	78 261	8 558	6 301	6 973
June	157 592	125 460	103 499	33 833	74 567	8 166	6 036	6 866
<b>2009-10</b>								
September	158 813	125 697	101 243	34 125	73 801	8 132	5 906	6 750
December	160 897	127 412	101 540	34 660	77 023	8 384	5 949	6 665
March	162 894	129 880	103 265	34 892	82 359	8 603	6 091	6 684
June	164 268	131 515	104 352	34 713	(b)81 756	8 659	6 230	6 751
<b>2010-11</b>								
September	165 614	132 681	104 466	34 577	84 178	8 594	6 371	6 800
December	166 925	133 630	103 701	34 569	85 640	8 508	6 503	6 834

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

(a) State sales data should be used with caution. See paragraph 13 of the Technical Note.

(b) Break in series between this quarter and preceding quarter.



SALES OF GOODS AND SERVICES BY STATE(a), Current prices - Percentage change from previous quarter

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania(b)	Northern Territory(b)	Australian Capital Territory(b)
	%	%	%	%	%	%	%	%
ORIGINAL								
<b>2008-09</b>								
December	2.6	0.8	0.9	1.3	2.5	6.3	2.3	-1.0
March	-9.9	-7.8	-15.1	-6.9	-12.6	-15.4	-14.0	-7.4
June	3.9	3.1	1.0	0.9	-1.0	-0.2	-0.3	10.1
<b>2009-10</b>								
September	2.8	0.5	3.4	0.8	-0.8	-2.3	4.2	-6.3
December	5.3	5.1	1.5	6.7	8.3	9.2	3.5	0.2
March	-8.9	-6.0	-11.3	-6.8	-0.7	-0.2	-11.8	-6.6
June	6.8	6.0	12.7	4.4	5.8	-1.9	10.9	9.8
<b>2010-11</b>								
September	1.5	0.6	1.3	-3.4	0.6	0.2	8.0	-0.4
December	4.6	5.6	-0.7	5.7	5.1	4.2	1.9	0.7
SEASONALLY ADJUSTED								
<b>2008-09</b>								
December	-1.3	-3.0	-1.2	-2.4	-1.0	1.4	1.1	-2.6
March	-0.4	1.8	-4.2	-0.9	-5.3	-10.5	-1.6	1.7
June	-1.5	-2.9	-6.3	-3.2	-5.2	-1.0	-8.7	-0.8
<b>2009-10</b>								
September	1.9	0.5	0.9	2.4	-1.1	-2.4	0.6	-3.8
December	1.4	1.2	-0.6	2.7	4.5	4.0	2.0	-1.0
March	0.7	3.4	0.2	-0.7	7.8	5.7	0.9	2.1
June	1.2	0.1	4.3	0.2	1.2	-2.7	2.3	-0.8
<b>2010-11</b>								
September	0.7	0.6	-1.2	-1.7	0.4	0.1	3.7	2.1
December	0.8	1.6	-2.5	1.6	1.4	-0.9	0.6	-0.2
TREND								
<b>2008-09</b>								
December	-0.4	-0.7	-1.2	-1.5	-0.3	-1.7	1.2	0.9
March	-1.1	-1.3	-4.0	-2.1	-4.3	-4.6	-2.8	-0.6
June	-0.3	-0.9	-4.0	-0.9	-4.7	-4.6	-4.2	-1.5
<b>2009-10</b>								
September	0.8	0.2	-2.2	0.9	-1.0	-0.4	-2.1	-1.7
December	1.3	1.4	0.3	1.6	4.4	3.1	0.7	-1.3
March	1.2	1.9	1.7	0.7	6.9	2.6	2.4	0.3
June	0.8	1.3	1.1	-0.5	(c)na	0.7	2.3	1.0
<b>2010-11</b>								
September	0.8	0.9	0.1	-0.4	3.0	-0.8	2.3	0.7
December	0.8	0.7	-0.7	0.0	1.7	-1.0	2.1	0.5

na not available

(a) State sales data should be used with caution. See paragraph 13 of the Technical Note.

(b) The relevant standard error on the movement estimates for these states are significantly higher than those for the larger states, and the quarterly movement estimates should be used with caution.

(c) Break in series between this quarter and preceding quarter.

## COMPANY PROFITS BEFORE INCOME TAX, Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
<b>2008-09</b>								
December	17 894	4 277	704	3 249	3 837	3 877	807	1 635
March	15 173	^ 1 788	1 069	^ 2 833	3 215	2 212	^ 650	1 154
June	12 779	4 135	1 160	^ 2 419	3 757	2 923	^ 526	^ 1 297
<b>2009-10</b>								
September	10 011	5 001	1 328	^ 3 302	3 491	2 545	^ 728	^ 1 622
December	10 349	5 739	919	3 690	5 070	4 286	1 057	2 080
March	10 453	5 461	948	^ 2 716	3 495	2 269	^ 721	1 477
June	19 076	6 011	1 114	4 588	2 938	2 547	^ 503	1 496
<b>2010-11</b>								
September	20 880	6 747	1 231	^ 3 349	4 330	2 624	811	2 365
December	19 099	5 814	872	^ 3 078	4 746	4 176	957	2 985
SEASONALLY ADJUSTED								
<b>2008-09</b>								
December	18 363	4 052	964	2 820	3 328	2 643	656	1 257
March	15 253	2 110	1 147	3 341	3 714	2 848	703	1 275
June	12 929	4 223	1 123	2 427	3 931	3 487	704	1 581
<b>2009-10</b>								
September	9 592	4 446	1 028	3 233	3 325	2 762	656	1 652
December	10 637	5 470	1 232	3 318	4 545	2 951	895	1 615
March	10 485	6 482	1 014	3 087	4 009	2 908	773	1 622
June	19 400	6 116	1 079	4 668	3 129	2 965	687	1 826
<b>2010-11</b>								
September	19 924	5 977	968	3 242	4 167	2 885	742	2 402
December	19 623	5 573	1 140	2 814	4 191	2 888	788	2 322
TREND								
<b>2008-09</b>								
December	17 977	4 068	1 010	3 120	3 812	2 620	699	1 217
March	16 932	3 174	1 084	2 934	3 593	2 932	674	1 351
June	(a) 11 409	3 493	1 116	2 913	3 659	3 115	692	1 520
<b>2009-10</b>								
September	10 643	4 589	1 123	2 959	3 935	3 039	748	1 609
December	10 355	5 599	1 113	3 255	3 981	2 925	786	1 612
March	10 840	6 114	1 081	3 692	3 871	2 895	778	1 689
June	(a) 18 814	6 199	1 044	3 759	3 771	2 933	744	1 955
<b>2010-11</b>								
September	19 636	5 960	1 039	3 525	3 839	2 908	733	2 209
December	19 942	5 648	1 075	3 153	4 087	2 891	762	2 279

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

(a) Break in series between this quarter and preceding quarter.

COMPANY PROFITS BEFORE INCOME TAX, Current prices *continued*

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
<b>2008-09</b>								
December	2 588	-5 440	1 291	1 010	-300	628	684	36 740
March	1 830	*-78	^ 1 560	**98	**_-326	545	*633	32 356
June	2 407	*2 973	**1 227	**300	**_-19	654	^ 687	37 225
<b>2009-10</b>								
September	2 263	4 182	3 200	^ 1 242	^ 491	708	^ 794	40 909
December	2 547	^ 1 844	*1 395	^ 477	^ 756	742	^ 1 065	42 016
March	2 175	2 144	2 852	^ 1 743	*338	596	^ 881	38 270
June	2 461	*-416	2 555	^ 2 653	*312	667	^ 543	47 049
<b>2010-11</b>								
September	2 083	3 309	2 874	2 227	^ 644	730	1 041	55 243
December	2 381	^ 4 652	3 476	^ 1 531	*786	738	^ 847	56 138
SEASONALLY ADJUSTED								
<b>2008-09</b>								
December	2 302	-5 440	1 100	829	-342	564	677	33 773
March	1 921	-78	1 671	536	-243	589	683	35 472
June	2 487	2 973	1 318	117	24	700	696	38 719
<b>2009-10</b>								
September	2 375	4 182	3 194	1 158	406	680	736	39 425
December	2 271	1 844	1 194	315	710	680	1 062	38 741
March	2 272	2 144	2 966	2 175	422	643	932	41 933
June	2 516	-416	2 652	2 467	362	710	559	48 720
<b>2010-11</b>								
September	2 199	3 309	2 868	2 130	555	700	972	53 042
December	2 117	4 652	3 264	1 399	737	677	849	53 032
TREND								
<b>2008-09</b>								
December	2 162	-1 753	1 845	996	-243	561	681	38 771
March	2 194	-1 062	1 831	517	-226	618	680	37 226
June	2 290	2 009	1 868	390	55	665	704	(b)35 899
<b>2009-10</b>								
September	2 341	3 606	2 050	570	393	683	736	39 024
December	2 354	2 579	2 268	1 104	541	676	762	39 911
March	2 342	1 296	2 440	(b)1 819	501	674	806	40 837
June	2 341	1 391	2 702	2 186	460	687	854	(b)49 840
<b>2010-11</b>								
September	2 270	2 597	3 010	2 114	534	694	890	51 959
December	2 164	3 919	3 067	1 709	679	695	907	52 976

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

\* estimate has a relative standard error of 25% to 50% and should be used with caution

\*\* estimate has a relative standard error greater than 50% and is considered too unreliable for general use

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

(b) Break in series between this quarter and preceding quarter.

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
<b>2008-09</b>								
December	-17.0	-36.3	-42.8	-3.8	-15.0	87.8	-0.4	49.4
March	-15.2	-58.2	51.9	-12.8	-16.2	-43.0	-19.4	-29.4
June	-15.8	131.3	8.5	-14.6	16.9	32.2	-19.2	12.3
<b>2009-10</b>								
September	-21.7	20.9	14.5	36.5	-7.1	-12.9	38.6	25.1
December	3.4	14.8	-30.8	11.7	45.3	68.4	45.1	28.2
March	1.0	-4.8	3.2	-26.4	-31.1	-47.1	-31.8	-29.0
June	82.5	10.1	17.5	68.9	-16.0	12.3	-30.2	1.3
<b>2010-11</b>								
September	9.5	12.3	10.5	-27.0	47.4	3.0	61.2	58.1
December	-8.5	-13.8	-29.1	-8.1	9.6	59.2	18.0	26.2
SEASONALLY ADJUSTED								
<b>2008-09</b>								
December	-11.1	-32.6	2.1	-16.5	-24.0	20.2	-10.5	11.8
March	-16.9	-47.9	19.0	18.5	11.6	7.8	7.2	1.4
June	-15.2	100.2	-2.1	-27.4	5.8	22.4	0.1	24.0
<b>2009-10</b>								
September	-25.8	5.3	-8.4	33.2	-15.4	-20.8	-6.8	4.5
December	10.9	23.0	19.8	2.6	36.7	6.8	36.5	-2.2
March	-1.4	18.5	-17.7	-7.0	-11.8	-1.5	-13.6	0.4
June	85.0	-5.6	6.4	51.2	-22.0	2.0	-11.1	12.6
<b>2010-11</b>								
September	2.7	-2.3	-10.2	-30.5	33.2	-2.7	7.9	31.5
December	-1.5	-6.8	17.8	-13.2	0.6	0.1	6.2	-3.4
TREND								
<b>2008-09</b>								
December	-4.1	-28.0	11.4	-0.6	-5.6	6.4	-2.2	0.7
March	-5.8	-22.0	7.2	-6.0	-5.7	11.9	-3.5	11.0
June	(a)na	10.1	3.0	-0.7	1.8	6.2	2.6	12.4
<b>2009-10</b>								
September	-6.7	31.4	0.6	1.6	7.6	-2.4	8.1	5.9
December	-2.7	22.0	-0.9	10.0	1.1	-3.8	5.1	0.2
March	4.7	9.2	-2.9	13.4	-2.8	-1.0	-1.0	4.8
June	(a)na	1.4	-3.5	1.8	-2.6	1.3	-4.4	15.8
<b>2010-11</b>								
September	4.4	-3.9	-0.4	-6.2	1.8	-0.9	-1.4	13.0
December	1.6	-5.2	3.5	-10.6	6.4	-0.6	3.9	3.2

na not available

(a) Break in series between this quarter and preceding quarter.

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
<b>2008-09</b>								
December	19.8	-472.2	-38.5	-40.5	-568.0	10.6	-4.4	-26.7
March	-29.3	98.6	20.8	-90.3	-8.7	-13.1	-7.5	-11.9
June	31.6	3 920.1	-21.3	207.4	94.2	19.9	8.5	15.1
<b>2009-10</b>								
September	-6.0	40.7	160.7	314.0	2 691.7	8.3	15.6	9.9
December	12.5	-55.9	-56.4	-61.6	54.0	4.7	34.0	2.7
March	-14.6	16.2	104.5	265.8	-55.3	-19.7	-17.3	-8.9
June	13.2	-119.4	-10.4	52.2	-7.8	11.9	-38.3	22.9
<b>2010-11</b>								
September	-15.4	896.3	12.5	-16.1	106.6	9.5	91.7	17.4
December	14.3	40.6	21.0	-31.3	22.2	1.0	-18.7	1.6
SEASONALLY ADJUSTED								
<b>2008-09</b>								
December	1.9	-472.2	-47.4	-48.7	-3 195.2	4.0	0.8	-29.7
March	-16.5	98.6	51.9	-35.3	29.1	4.4	0.8	5.0
June	29.4	3 920.1	-21.1	-78.2	109.9	18.9	2.0	9.2
<b>2009-10</b>								
September	-4.5	40.7	142.3	890.0	1 596.6	-2.9	5.7	1.8
December	-4.4	-55.9	-62.6	-72.8	74.7	0.0	44.4	-1.7
March	0.1	16.2	148.5	590.2	-40.6	-5.4	-12.3	8.2
June	10.7	-119.4	-10.6	13.5	-14.2	10.5	-40.1	16.2
<b>2010-11</b>								
September	-12.6	896.3	8.1	-13.7	53.5	-1.4	73.9	8.9
December	-3.7	40.6	13.8	-34.3	32.6	-3.3	-12.7	0.0
TREND								
<b>2008-09</b>								
December	-5.9	-184.6	-7.8	-35.5	-459.2	7.6	-0.3	-15.6
March	1.5	39.4	-0.8	-48.1	7.0	10.2	0.0	-4.0
June	4.4	289.2	2.0	-24.5	124.5	7.5	3.4	(b)na
<b>2009-10</b>								
September	2.2	79.5	9.7	46.0	608.0	2.8	4.6	8.7
December	0.6	-28.5	10.7	93.6	37.7	-1.1	3.6	2.3
March	-0.5	-49.7	7.6	(b)na	-7.4	-0.3	5.8	2.3
June	0.0	7.3	10.7	20.2	-8.1	1.9	5.9	(b)na
<b>2010-11</b>								
September	-3.1	86.6	11.4	-3.3	16.1	1.1	4.2	4.3
December	-4.7	50.9	1.9	-19.1	27.1	0.1	1.9	2.0
na	not available							
(a)	See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry							
(b)	Break in series between this quarter and preceding quarter.							

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
<b>2008-09</b>								
December	25 272	8 286	1 863	3 720	5 326	4 578	1 308	3 293
March	20 692	5 297	2 192	3 291	4 038	2 918	1 150	2 738
June	14 953	6 649	2 358	3 100	4 413	3 565	1 019	3 363
<b>2009-10</b>								
September	14 415	7 541	2 511	3 969	4 116	3 218	1 158	3 282
December	14 175	8 412	2 027	4 610	5 953	5 078	1 518	3 935
March	14 948	8 250	2 032	2 924	4 349	2 908	1 173	3 291
June	24 390	9 081	2 291	4 966	4 006	3 290	1 089	3 367
<b>2010-11</b>								
September	25 267	8 797	2 442	^ 3 624	5 001	3 349	1 276	4 174
December	22 721	8 768	2 066	3 685	5 428	4 943	1 449	4 695
SEASONALLY ADJUSTED								
<b>2008-09</b>								
December	24 348	7 731	2 047	3 316	4 658	3 278	1 159	2 841
March	21 981	6 041	2 352	3 844	4 610	3 610	1 230	2 994
June	14 999	6 542	2 243	2 935	4 653	4 044	1 186	3 599
<b>2009-10</b>								
September	13 858	7 200	2 255	4 058	3 948	3 476	1 069	3 266
December	13 982	7 944	2 250	4 159	5 243	3 683	1 356	3 441
March	15 722	9 415	2 164	3 421	4 959	3 594	1 251	3 595
June	24 679	8 954	2 199	4 702	4 280	3 697	1 269	3 610
<b>2010-11</b>								
September	24 292	8 439	2 196	3 706	4 801	3 656	1 184	4 163
December	22 231	8 201	2 278	3 313	4 715	3 562	1 284	4 074
TREND								
<b>2008-09</b>								
December	23 593	7 676	2 176	3 584	4 998	3 339	1 209	2 930
March	22 029	6 591	2 241	3 422	4 577	3 607	1 179	3 098
June	(a)15 172	6 412	2 276	3 545	4 392	3 770	1 167	3 310
<b>2009-10</b>								
September	14 017	7 153	2 266	3 713	4 572	3 717	1 191	3 423
December	14 351	8 217	2 220	3 918	4 751	3 624	1 243	3 438
March	15 752	8 900	2 196	4 103	4 806	3 623	1 274	3 540
June	(a)23 683	8 939	2 191	4 022	4 703	3 662	1 256	3 768
<b>2010-11</b>								
September	23 907	8 609	2 215	3 845	4 611	3 636	1 233	3 974
December	23 299	8 176	2 256	3 603	4 685	3 608	1 246	4 134

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

(a) Break in series between this quarter and preceding quarter.

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
<b>2008-09</b>								
December	5 172	1 414	4 346	1 070	135	819	758	67 360
March	4 656	**1 433	3 484	**721	** -100	732	*732	53 972
June	4 710	^ 1 677	3 483	**730	**217	835	^ 724	51 795
<b>2009-10</b>								
September	4 627	^ 1 032	4 221	^ 2 030	870	896	^ 735	54 620
December	4 949	*433	4 213	2 048	^ 862	966	^ 1 096	60 276
March	4 664	^ 678	3 460	^ 2 044	^ 571	802	^ 946	53 042
June	5 188	^ 954	3 523	^ 2 223	*482	896	^ 701	66 447
<b>2010-11</b>								
September	4 528	*574	3 689	2 234	^ 813	933	^ 896	67 597
December	5 027	^ 1 741	3 901	^ 1 765	^ 956	954	^ 889	68 987
SEASONALLY ADJUSTED								
<b>2008-09</b>								
December	4 810	1 404	3 957	1 005	68	744	739	62 104
March	4 822	1 443	3 764	951	14	783	755	59 195
June	4 703	1 670	3 654	756	282	875	736	52 876
<b>2009-10</b>								
September	4 792	1 030	4 097	1 829	754	873	717	53 221
December	4 652	433	3 864	1 996	792	898	1 080	55 776
March	4 806	681	3 721	2 275	690	856	967	58 115
June	5 184	955	3 738	2 255	558	936	719	67 735
<b>2010-11</b>								
September	4 719	574	3 581	2 036	691	910	879	65 826
December	4 703	1 730	3 543	1 708	877	881	867	63 967
TREND								
<b>2008-09</b>								
December	4 782	1 610	3 849	982	171	742	751	62 414
March	4 787	1 510	3 825	922	109	802	723	59 432
June	4 758	1 375	3 825	835	317	852	742	(b)53 151
<b>2009-10</b>								
September	4 704	1 029	3 886	(b)1 835	631	878	845	53 574
December	4 759	717	3 893	2 030	759	885	930	55 709
March	4 878	583	3 796	2 215	698	894	927	58 239
June	4 921	755	3 679	2 191	646	905	860	(b)66 361
<b>2010-11</b>								
September	4 860	1 029	3 611	2 024	700	907	825	65 974
December	4 737	1 303	3 557	1 829	802	901	845	64 839

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

\* estimate has a relative standard error of 25% to 50% and should be used with caution

\*\* estimate has a relative standard error greater than 50% and is considered too unreliable for general use

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

(b) Break in series between this quarter and preceding quarter.

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
<b>2008-09</b>								
December	1.1	-14.3	-22.8	-0.1	-8.4	62.0	-1.1	13.2
March	-18.1	-36.1	17.7	-11.5	-24.2	-36.3	-12.0	-16.9
June	-27.7	25.5	7.6	-5.8	9.3	22.2	-11.4	22.8
<b>2009-10</b>								
September	-3.6	13.4	6.5	28.0	-6.7	-9.7	13.6	-2.4
December	-1.7	11.5	-19.3	16.2	44.7	57.8	31.1	19.9
March	5.5	-1.9	0.3	-36.6	-26.9	-42.7	-22.7	-16.4
June	63.2	10.1	12.7	69.8	-7.9	13.1	-7.1	2.3
<b>2010-11</b>								
September	3.6	-3.1	6.6	-27.0	24.8	1.8	17.1	24.0
December	-10.1	-0.3	-15.4	1.7	8.6	47.6	13.6	12.5
SEASONALLY ADJUSTED								
<b>2008-09</b>								
December	0.5	-16.4	-6.0	-13.4	-17.5	8.4	-5.1	-2.5
March	-9.7	-21.9	14.9	15.9	-1.0	10.1	6.1	5.4
June	-31.8	8.3	-4.6	-23.6	0.9	12.0	-3.6	20.2
<b>2009-10</b>								
September	-7.6	10.1	0.5	38.2	-15.2	-14.0	-9.8	-9.3
December	0.9	10.3	-0.2	2.5	32.8	6.0	26.8	5.4
March	12.4	18.5	-3.8	-17.7	-5.4	-2.4	-7.8	4.5
June	57.0	-4.9	1.6	37.4	-13.7	2.9	1.5	0.4
<b>2010-11</b>								
September	-1.6	-5.8	-0.1	-21.2	12.2	-1.1	-6.7	15.3
December	-8.5	-2.8	3.7	-10.6	-1.8	-2.6	8.5	-2.1
TREND								
<b>2008-09</b>								
December	-1.0	-15.2	3.3	-2.5	-5.0	5.0	0.0	-0.9
March	-6.6	-14.1	3.0	-4.5	-8.4	8.0	-2.5	5.8
June	(a)na	-2.7	1.5	3.6	-4.0	4.5	-1.0	6.8
<b>2009-10</b>								
September	-7.6	11.6	-0.4	4.8	4.1	-1.4	2.0	3.4
December	2.4	14.9	-2.0	5.5	3.9	-2.5	4.4	0.4
March	9.8	8.3	-1.1	4.7	1.2	0.0	2.5	3.0
June	(a)na	0.4	-0.2	-2.0	-2.1	1.1	-1.5	6.4
<b>2010-11</b>								
September	0.9	-3.7	1.1	-4.4	-2.0	-0.7	-1.8	5.5
December	-2.5	-5.0	1.9	-6.3	1.6	-0.8	1.0	4.0

na not available

(a) Break in series between this quarter and preceding quarter.



	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
<b>2008-09</b>								
December	12.4	-23.1	7.1	-14.0	-80.7	11.5	-1.1	-0.4
March	-10.0	1.3	-19.8	-32.6	-174.6	-10.6	-3.4	-19.9
June	1.2	17.1	0.0	1.3	315.6	14.1	-1.1	-4.0
<b>2009-10</b>								
September	-1.8	-38.4	21.2	178.2	301.7	7.4	1.5	5.5
December	6.9	-58.1	-0.2	0.9	-1.0	7.8	49.1	10.4
March	-5.8	56.6	-17.9	-0.2	-33.7	-17.0	-13.6	-12.0
June	11.2	40.7	1.8	8.8	-15.7	11.7	-25.9	25.3
<b>2010-11</b>								
September	-12.7	-39.9	4.7	0.5	68.7	4.1	27.8	1.7
December	11.0	203.4	5.7	-21.0	17.6	2.3	-0.8	2.1
SEASONALLY ADJUSTED								
<b>2008-09</b>								
December	1.0	-23.7	0.1	-4.5	-88.5	4.3	-1.6	-5.8
March	0.3	2.8	-4.9	-5.3	-79.0	5.2	2.2	-4.7
June	-2.5	15.7	-2.9	-20.6	1 875.8	11.7	-2.5	-10.7
<b>2009-10</b>								
September	1.9	-38.4	12.1	142.0	167.7	-0.2	-2.6	0.7
December	-2.9	-57.9	-5.7	9.2	5.0	2.9	50.7	4.8
March	3.3	57.2	-3.7	14.0	-13.0	-4.7	-10.5	4.2
June	7.9	40.2	0.5	-0.9	-19.0	9.4	-25.6	16.6
<b>2010-11</b>								
September	-9.0	-39.9	-4.2	-9.7	23.7	-2.8	22.2	-2.8
December	-0.3	201.6	-1.1	-16.1	26.9	-3.2	-1.3	-2.8
TREND								
<b>2008-09</b>								
December	-0.6	-12.1	-0.5	4.5	-58.8	6.8	0.4	-3.3
March	0.1	-6.2	-0.6	-6.1	-36.1	8.0	-3.7	-4.8
June	-0.6	-8.9	0.0	-9.4	190.8	6.2	2.6	(b)na
<b>2009-10</b>								
September	-1.1	-25.2	1.6	(b)na	99.0	3.2	13.9	0.8
December	1.2	-30.3	0.2	10.7	20.2	0.8	10.1	4.0
March	2.5	-18.7	-2.5	9.1	-8.0	0.9	-0.3	4.5
June	0.9	29.5	-3.1	-1.1	-7.5	1.3	-7.2	(b)na
<b>2010-11</b>								
September	-1.2	36.2	-1.8	-7.6	8.3	0.2	-4.2	-0.6
December	-2.5	26.6	-1.5	-9.6	14.6	-0.6	2.4	-1.7

na not available

(b) Break in series between this quarter and preceding quarter.

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
<b>2008-09</b>								
December	50	855	42	1 702	525	1 224	701	504
March	*101	^ 646	*59	^ 1 085	*337	^ 896	690	^ 415
June	**90	^ 863	^ 67	*739	^ 537	1 190	^ 577	^ 359
<b>2009-10</b>								
September	*54	^ 855	*79	^ 1 300	^ 692	^ 1 344	^ 777	^ 674
December	^ 117	^ 893	^ 69	^ 2 049	^ 1 026	1 494	^ 952	^ 689
March	^ 155	^ 896	^ 64	^ 1 114	^ 750	^ 998	650	^ 425
June	213	^ 944	^ 63	^ 1 971	^ 399	^ 949	711	^ 404
<b>2010-11</b>								
September	^ 279	^ 1 139	*21	^ 2 016	^ 811	1 106	718	*369
December	^ 243	^ 874	^ 67	^ 2 023	*994	1 173	819	^ 557
SEASONALLY ADJUSTED								
<b>2008-09</b>								
December	56	809	45	1 491	441	1 036	641	447
March	107	736	76	1 292	351	1 003	674	462
June	81	887	67	809	623	1 295	655	414
<b>2009-10</b>								
September	52	774	61	1 243	707	1 333	780	610
December	130	859	77	1 819	849	1 266	867	605
March	163	1 018	79	1 330	786	1 120	633	476
June	193	964	63	2 042	464	1 032	813	472
<b>2010-11</b>								
September	270	1 031	16	1 963	833	1 095	719	332
December	267	848	76	1 784	815	995	743	486
TREND								
<b>2008-09</b>								
December	71	822	65	1 444	417	1 019	635	448
March	81	796	63	1 153	449	1 104	664	444
June	79	795	66	1 104	570	1 230	712	490
<b>2009-10</b>								
September	85	831	70	1 231	738	1 305	760	552
December	111	886	75	1 483	783	1 256	777	574
March	161	960	70	1 719	716	1 145	760	515
June	208	996	56	1 829	679	1 077	739	439
<b>2010-11</b>								
September	246	967	48	1 902	716	1 042	741	413
December	275	911	50	1 930	797	1 021	755	421
^ estimate has a relative standard error of 10% to less than 25% and should be used with caution * estimate has a relative standard error of 25% to 50% and should be used with caution ** estimate has a relative standard error greater than 50% and is considered too unreliable for general use								

	Information media and telecom.	Financial and insurance services (a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
<b>2008-09</b>								
December	110	135	2 896	452	-217	91	191	9 261
March	**103	**111	^ 2 162	*485	**_36	^ 109	^ 473	7 636
June	**103	**84	^ 2 654	**229	**_18	*53	^ 160	7 688
<b>2009-10</b>								
September	**118	**22	^ 2 872	^ 1 330	*195	**13	^ 480	10 806
December	**_3	*117	^ 2 259	^ 1 534	*222	^ 151	^ 571	12 141
March	*8	**15	^ 2 620	^ 1 272	*192	^ 88	^ 577	9 824
June	*13	**55	2 525	^ 883	*148	*54	^ 399	9 730
<b>2010-11</b>								
September	**16	**28	^ 2 903	^ 927	*152	**7	^ 588	11 081
December	**1	*148	^ 3 262	*667	^ 324	^ 75	^ 462	11 688
SEASONALLY ADJUSTED								
<b>2008-09</b>								
December	110	135	2 706	363	-226	91	184	8 329
March	103	111	2 354	589	-19	101	496	8 436
June	103	84	2 719	370	-22	67	170	8 321
<b>2009-10</b>								
September	118	22	2 810	1 177	195	13	449	10 344
December	-3	117	2 048	1 441	210	148	552	10 987
March	8	15	2 835	1 372	208	73	601	10 718
June	13	55	2 588	1 029	144	70	427	10 369
<b>2010-11</b>								
September	16	28	2 837	776	151	11	550	10 626
December	1	148	3 044	572	312	69	446	10 605
TREND								
<b>2008-09</b>								
December	107	153	2 605	439	-120	106	266	8 477
March	109	110	2 604	447	-88	83	299	8 317
June	107	75	2 590	417	31	63	343	8 673
<b>2009-10</b>								
September	77	65	2 553	(b)1 310	151	69	426	10 224
December	36	59	2 510	1 346	204	88	509	10 697
March	8	46	2 525	1 299	193	88	558	10 763
June	7	44	2 692	1 073	170	62	518	10 589
<b>2010-11</b>								
September	11	65	2 861	799	195	42	487	10 535
December	7	103	2 947	556	249	45	472	10 540

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

\* estimate has a relative standard error of 25% to 50% and should be used with caution

\*\* estimate has a relative standard error greater than 50% and is considered too unreliable for general use

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

(b) Break in series between this quarter and preceding quarter.

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Transport, postal and warehousing</i>
	%	%	%	%	%	%	%	%
ORIGINAL								
<b>2008-09</b>								
December	-2.7	-13.4	-61.2	6.2	13.6	20.4	12.3	-7.6
March	100.2	-24.4	42.9	-36.2	-35.9	-26.8	-1.5	-17.8
June	-10.0	33.5	12.7	-31.9	59.5	32.8	-16.4	-13.5
<b>2009-10</b>								
September	-39.8	-0.9	18.5	76.0	28.8	12.9	34.6	87.9
December	114.8	4.5	-12.9	57.6	48.4	11.1	22.5	2.3
March	32.6	0.3	-7.0	-45.6	-27.0	-33.2	-31.7	-38.4
June	37.6	5.3	-2.7	76.9	-46.8	-4.9	9.3	-5.0
<b>2010-11</b>								
September	31.0	20.7	-66.8	2.3	103.6	16.6	1.0	-8.7
December	-13.0	-23.3	223.0	0.3	22.5	6.1	14.1	51.1
SEASONALLY ADJUSTED								
<b>2008-09</b>								
December	13.2	-10.2	-45.2	-3.1	-5.9	2.2	2.6	-10.1
March	90.0	-9.0	67.6	-13.3	-20.3	-3.2	5.2	3.3
June	-24.8	20.5	-11.1	-37.4	77.5	29.1	-2.9	-10.4
<b>2009-10</b>								
September	-35.0	-12.7	-8.8	53.7	13.4	2.9	19.1	47.3
December	148.1	11.0	25.0	46.4	20.1	-5.0	11.2	-0.9
March	25.5	18.5	3.2	-26.9	-7.4	-11.5	-27.0	-21.3
June	18.1	-5.3	-20.0	53.6	-40.9	-7.8	28.4	-1.0
<b>2010-11</b>								
September	40.2	6.9	-74.8	-3.9	79.3	6.1	-11.5	-29.6
December	-1.2	-17.7	374.7	-9.1	-2.1	-9.1	3.3	46.5
TREND								
<b>2008-09</b>								
December	48.9	-6.3	-8.9	-13.3	-6.3	2.6	8.5	-8.0
March	13.4	-3.2	-3.1	-20.1	7.7	8.4	4.7	-1.1
June	-2.8	-0.1	3.9	-4.2	26.9	11.4	7.1	10.5
<b>2009-10</b>								
September	7.8	4.6	7.1	11.5	29.4	6.1	6.8	12.6
December	30.8	6.6	6.9	20.4	6.1	-3.8	2.2	4.0
March	44.9	8.3	-7.0	15.9	-8.6	-8.8	-2.1	-10.3
June	29.8	3.8	-19.4	6.4	-5.2	-6.0	-2.8	-14.8
<b>2010-11</b>								
September	18.3	-2.9	-15.1	4.0	5.5	-3.3	0.2	-6.0
December	11.8	-5.7	4.9	1.5	11.3	-2.0	1.9	2.1

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
<b>2008-09</b>								
December	7.2	-40.1	3.7	-11.3	-518.8	-35.9	-12.6	-1.0
March	-6.8	-17.7	-25.3	7.4	83.4	19.5	147.4	-17.5
June	0.3	-24.5	22.8	-52.8	50.1	-51.1	-66.2	0.7
<b>2009-10</b>								
September	14.2	-73.3	8.2	480.9	1 189.4	-76.2	200.0	40.6
December	-102.1	423.6	-21.4	15.3	13.8	1 090.6	19.0	12.4
March	420.3	-87.2	16.0	-17.0	-13.8	-42.1	1.1	-19.1
June	63.1	268.7	-3.6	-30.6	-22.9	-38.3	-30.9	-1.0
<b>2010-11</b>								
September	19.1	-49.1	15.0	5.0	2.7	-87.6	47.2	13.9
December	-94.3	426.4	12.4	-28.1	113.5	1 009.9	-21.5	5.5
SEASONALLY ADJUSTED								
<b>2008-09</b>								
December	7.2	-40.1	-1.1	1.2	-471.0	-32.2	-11.2	-6.4
March	-6.8	-17.7	-13.0	62.3	91.4	11.2	170.2	1.3
June	0.3	-24.5	15.5	-37.2	-15.1	-33.9	-65.7	-1.4
<b>2009-10</b>								
September	14.2	-73.3	3.3	218.1	971.2	-79.8	163.6	24.3
December	-102.1	423.6	-27.1	22.4	8.2	1 003.9	23.0	6.2
March	420.3	-87.2	38.4	-4.8	-1.2	-50.7	8.9	-2.4
June	63.1	268.7	-8.7	-25.0	-31.0	-4.7	-29.0	-3.3
<b>2010-11</b>								
September	19.1	-49.1	9.6	-24.6	5.3	-84.7	29.0	2.5
December	-94.3	426.4	7.3	-26.3	106.4	547.0	-19.0	-0.2
TREND								
<b>2008-09</b>								
December	-12.7	-12.5	-4.8	33.3	-112.6	-4.4	14.2	-3.9
March	1.9	-28.3	0.0	2.0	26.2	-21.6	12.2	-1.9
June	-1.5	-31.9	-0.5	-6.7	135.5	-24.2	14.9	4.3
<b>2009-10</b>								
September	-27.8	-13.4	-1.4	(b)na	382.1	10.4	24.0	17.9
December	-53.8	-8.1	-1.7	2.7	35.0	26.8	19.7	4.6
March	-77.1	-22.2	0.6	-3.4	-5.6	-0.5	9.5	0.6
June	-20.2	-4.7	6.6	-17.4	-11.9	-29.0	-7.2	-1.6
<b>2010-11</b>								
September	71.0	47.4	6.3	-25.5	14.8	-33.2	-5.9	-0.5
December	-34.9	58.5	3.0	-30.5	27.5	8.6	-3.2	0.1

na not available

(b) Break in series between this quarter and preceding quarter.

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
<b>2008-09</b>								
December	25 322	9 141	1 905	5 422	5 851	5 802	2 009	3 797
March	20 793	5 943	2 252	4 375	4 374	3 814	1 841	3 152
June	15 044	7 512	2 425	3 839	4 950	4 755	1 597	3 722
<b>2009-10</b>								
September	14 469	8 395	2 590	5 269	4 807	4 562	1 935	3 956
December	14 292	9 305	2 096	6 659	6 980	6 572	2 470	4 624
March	15 103	9 146	2 097	4 038	5 099	3 906	1 823	3 716
June	24 604	10 024	2 354	6 936	4 404	4 239	1 800	3 770
<b>2010-11</b>								
September	25 546	9 936	2 463	5 640	5 812	4 456	1 994	4 543
December	22 964	9 642	2 133	5 708	6 422	6 117	2 268	5 252
SEASONALLY ADJUSTED								
<b>2008-09</b>								
December	24 404	8 540	2 092	4 807	5 098	4 315	1 800	3 288
March	22 088	6 777	2 427	5 136	4 961	4 613	1 905	3 456
June	15 079	7 429	2 310	3 744	5 276	5 339	1 840	4 013
<b>2009-10</b>								
September	13 910	7 974	2 317	5 301	4 655	4 809	1 849	3 876
December	14 112	8 804	2 327	5 979	6 092	4 949	2 223	4 046
March	15 885	10 433	2 243	4 751	5 745	4 713	1 884	4 071
June	24 871	9 919	2 262	6 744	4 744	4 729	2 082	4 081
<b>2010-11</b>								
September	24 562	9 469	2 212	5 668	5 634	4 751	1 904	4 495
December	22 498	9 048	2 353	5 097	5 530	4 557	2 027	4 560
TREND								
<b>2008-09</b>								
December	23 665	8 498	2 241	5 027	5 415	4 358	1 844	3 378
March	22 110	7 386	2 305	4 575	5 026	4 712	1 844	3 542
June	(b)15 251	7 207	2 342	4 649	4 962	5 000	1 879	3 800
<b>2009-10</b>								
September	14 102	7 984	2 336	4 945	5 310	5 022	1 951	3 976
December	14 462	9 103	2 295	5 400	5 534	4 880	2 020	4 012
March	15 912	9 860	2 265	5 822	5 522	4 768	2 035	4 055
June	(b)23 892	9 935	2 247	5 851	5 382	4 738	1 995	4 207
<b>2010-11</b>								
September	24 153	9 576	2 263	5 747	5 327	4 678	1 974	4 387
December	23 574	9 088	2 306	5 533	5 482	4 629	2 001	4 555

(a) This is the sum of company and unincorporated gross operating profits.

(b) Break in series between this quarter and preceding quarter.

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
<b>2008-09</b>								
December	5 282	1 550	7 242	1 522	-82	910	950	76 621
March	4 759	**1 544	5 646	**1 206	** -136	841	^ 1 205	61 608
June	4 813	^ 1 761	6 138	**959	**199	888	^ 884	59 483
<b>2009-10</b>								
September	4 745	^ 1 055	7 093	^ 3 360	1 066	909	1 214	65 427
December	4 946	*550	6 472	3 581	^ 1 084	1 118	1 666	72 417
March	4 672	^ 693	6 080	3 316	^ 763	890	1 524	62 866
June	5 201	^ 1 009	6 048	3 106	^ 629	950	1 100	76 177
<b>2010-11</b>								
September	4 544	*602	6 593	3 161	^ 964	939	1 484	78 678
December	5 027	^ 1 889	7 163	^ 2 431	^ 1 280	1 028	^ 1 351	80 675
SEASONALLY ADJUSTED								
<b>2008-09</b>								
December	4 920	1 540	6 662	1 368	-158	835	922	70 433
March	4 925	1 555	6 119	1 540	-5	884	1 251	67 632
June	4 806	1 755	6 373	1 126	259	941	906	61 197
<b>2009-10</b>								
September	4 910	1 052	6 907	3 006	949	886	1 165	63 566
December	4 650	551	5 912	3 438	1 003	1 046	1 632	66 763
March	4 814	696	6 556	3 647	898	929	1 567	68 833
June	5 197	1 010	6 327	3 284	702	1 006	1 146	78 104
<b>2010-11</b>								
September	4 734	602	6 418	2 811	842	921	1 429	76 452
December	4 704	1 878	6 587	2 279	1 189	950	1 313	74 572
TREND								
<b>2008-09</b>								
December	4 889	1 763	6 454	1 421	51	848	1 018	70 891
March	4 896	1 620	6 429	1 370	21	885	1 022	67 750
June	4 865	1 450	6 416	1 252	349	914	1 085	(c)61 824
<b>2009-10</b>								
September	4 781	1 094	6 439	(c)3 144	783	948	1 270	63 798
December	4 795	776	6 403	3 376	963	973	1 439	66 406
March	4 886	629	6 321	3 514	891	981	1 485	69 001
June	4 928	799	6 371	3 263	816	967	1 378	(c)76 950
<b>2010-11</b>								
September	4 871	1 094	6 472	2 823	895	948	1 312	76 508
December	4 744	1 405	6 503	2 385	1 051	946	1 316	75 379

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

\* estimate has a relative standard error of 25% to 50% and should be used with caution

\*\* estimate has a relative standard error greater than 50% and is considered too unreliable for general use

(a) This is the sum of company and unincorporated gross operating profits.

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

(c) Break in series between this quarter and preceding quarter.

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
<b>2008-09</b>								
December	1.1	-14.2	-24.4	1.8	-6.8	51.0	3.2	9.9
March	-17.9	-35.0	18.2	-19.3	-25.2	-34.3	-8.4	-17.0
June	-27.6	26.4	7.7	-12.3	13.2	24.7	-13.3	18.1
<b>2009-10</b>								
September	-3.8	11.8	6.8	37.3	-2.9	-4.1	21.2	6.3
December	-1.2	10.8	-19.1	26.4	45.2	44.1	27.7	16.9
March	5.7	-1.7	0.0	-39.4	-26.9	-40.6	-26.2	-19.6
June	62.9	9.6	12.3	71.8	-13.6	8.5	-1.3	1.5
<b>2010-11</b>								
September	3.8	-0.9	4.6	-18.7	32.0	5.1	10.8	20.5
December	-10.1	-3.0	-13.4	1.2	10.5	37.3	13.7	15.6
SEASONALLY ADJUSTED								
<b>2008-09</b>								
December	0.5	-15.9	-7.5	-10.4	-16.6	6.9	-2.5	-3.6
March	-9.5	-20.6	16.0	6.9	-2.7	6.9	5.8	5.1
June	-31.7	9.6	-4.8	-27.1	6.4	15.7	-3.4	16.1
<b>2009-10</b>								
September	-7.8	7.3	0.3	41.6	-11.8	-9.9	0.5	-3.4
December	1.4	10.4	0.5	12.8	30.9	2.9	20.2	4.4
March	12.6	18.5	-3.6	-20.5	-5.7	-4.8	-15.3	0.6
June	56.6	-4.9	0.8	41.9	-17.4	0.3	10.5	0.2
<b>2010-11</b>								
September	-1.2	-4.5	-2.2	-16.0	18.8	0.5	-8.6	10.1
December	-8.4	-4.4	6.4	-10.1	-1.8	-4.1	6.5	1.4
TREND								
<b>2008-09</b>								
December	-0.9	-14.4	2.9	-5.8	-5.1	4.4	2.8	-1.9
March	-6.6	-13.1	2.9	-9.0	-7.2	8.1	0.0	4.9
June	(b)na	-2.4	1.6	1.6	-1.3	6.1	1.9	7.3
<b>2009-10</b>								
September	-7.5	10.8	-0.2	6.4	7.0	0.4	3.8	4.6
December	2.6	14.0	-1.8	9.2	4.2	-2.8	3.6	0.9
March	10.0	8.3	-1.3	7.8	-0.2	-2.3	0.7	1.1
June	(b)na	0.8	-0.8	0.5	-2.5	-0.6	-2.0	3.7
<b>2010-11</b>								
September	1.1	-3.6	0.7	-1.8	-1.0	-1.3	-1.0	4.3
December	-2.4	-5.1	1.9	-3.7	2.9	-1.0	1.3	3.8

na not available

(b) Break in series between this quarter and preceding quarter.

(a) This is the sum of the company and unincorporated gross operating profits.



	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
<b>2008-09</b>								
December	12.2	-25.0	5.7	-13.2	-112.4	3.8	-3.7	-0.5
March	-9.9	-0.4	-22.0	-20.8	-65.8	-7.6	26.9	-19.6
June	1.1	14.1	8.7	-20.5	245.7	5.6	-26.7	-3.4
<b>2009-10</b>								
September	-1.4	-40.1	15.6	250.5	436.2	2.4	37.4	10.0
December	4.2	-47.8	-8.8	6.6	1.7	22.9	37.2	10.7
March	-5.5	26.0	-6.1	-7.4	-29.6	-20.4	-8.6	-13.2
June	11.3	45.6	-0.5	-6.3	-17.5	6.8	-27.8	21.2
<b>2010-11</b>								
September	-12.6	-40.4	9.0	1.8	53.2	-1.1	34.9	3.3
December	10.6	213.8	8.6	-23.1	32.7	9.5	-9.0	2.5
SEASONALLY ADJUSTED								
<b>2008-09</b>								
December	1.1	-25.5	-0.4	-3.1	-128.6	-1.5	-3.7	-5.9
March	0.1	1.0	-8.2	12.6	96.8	5.9	35.6	-4.0
June	-2.4	12.8	4.1	-26.9	5 151.7	6.5	-27.5	-9.5
<b>2009-10</b>								
September	2.2	-40.0	8.4	167.0	265.7	-5.8	28.6	3.9
December	-5.3	-47.6	-14.4	14.4	5.7	18.1	40.0	5.0
March	3.5	26.4	10.9	6.1	-10.5	-11.2	-4.0	3.1
June	8.0	45.1	-3.5	-10.0	-21.8	8.3	-26.9	13.5
<b>2010-11</b>								
September	-8.9	-40.4	1.4	-14.4	19.9	-8.5	24.7	-2.1
December	-0.6	212.1	2.6	-18.9	41.2	3.2	-8.1	-2.5
TREND								
<b>2008-09</b>								
December	-0.9	-12.1	-2.3	11.9	-85.8	5.2	3.7	-3.4
March	0.1	-8.1	-0.4	-3.6	-59.4	4.3	0.4	-4.4
June	-0.6	-10.5	-0.2	-8.5	1 592.1	3.4	6.2	(c)na
<b>2009-10</b>								
September	-1.7	-24.6	0.4	(c)na	124.5	3.7	17.1	3.2
December	0.3	-29.0	-0.6	7.4	23.1	2.7	13.3	4.1
March	1.9	-18.9	-1.3	4.1	-7.5	0.8	3.2	3.9
June	0.8	27.0	0.8	-7.1	-8.4	-1.4	-7.2	(c)na
<b>2010-11</b>								
September	-1.2	36.8	1.6	-13.5	9.7	-2.0	-4.8	-0.6
December	-2.6	28.5	0.5	-15.5	17.4	-0.2	0.4	-1.5

na not available

(a) This is the sum of the company and unincorporated gross operating profits.

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

(c) Break in series between this quarter and preceding quarter.

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accom. and food services</i>	<i>Transport, postal and warehousing</i>	<i>Information media and telecom.</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
<b>2008-09</b>									
December	3 826	13 827	838	9 805	7 302	8 509	4 264	5 227	2 750
March	3 894	12 651	785	9 235	7 123	7 947	4 246	4 904	2 711
June	3 724	12 837	788	9 475	7 091	8 100	4 146	5 125	2 735
<b>2009-10</b>									
September	3 640	13 130	792	9 464	6 880	8 146	4 103	5 172	2 786
December	3 920	13 190	804	10 141	7 059	8 791	4 320	5 318	2 754
March	4 058	12 452	807	9 535	6 942	8 238	4 280	5 270	2 683
June	4 249	13 096	804	10 416	7 039	8 508	4 295	5 445	2 775
<b>2010-11</b>									
September	4 366	13 220	866	10 708	7 222	8 610	4 369	5 426	2 967
December	4 501	13 738	871	11 298	7 307	9 061	4 604	5 573	2 778
SEASONALLY ADJUSTED									
<b>2008-09</b>									
December	3 850	13 458	824	9 451	7 191	8 132	4 149	5 083	2 715
March	3 891	13 188	794	9 608	7 287	8 134	4 236	5 045	2 772
June	3 715	12 843	791	9 440	7 015	8 198	4 185	5 135	2 729
<b>2009-10</b>									
September	3 635	12 954	791	9 488	6 904	8 241	4 191	5 163	2 763
December	3 940	12 828	793	9 769	6 957	8 398	4 203	5 171	2 727
March	4 043	13 062	816	9 931	7 096	8 461	4 261	5 430	2 742
June	4 241	13 028	808	10 370	6 966	8 589	4 342	5 450	2 764
<b>2010-11</b>									
September	4 369	13 046	865	10 732	7 248	8 707	4 468	5 419	2 940
December	4 523	13 361	859	10 902	7 200	8 652	4 479	5 416	2 752
TREND									
<b>2008-09</b>									
December	3 825	13 368	806	9 602	7 205	8 122	4 132	5 102	2 700
March	3 822	13 175	803	9 514	7 187	8 159	4 200	5 091	2 742
June	3 747	12 970	793	9 480	7 061	8 192	4 206	5 096	2 757
<b>2009-10</b>									
September	3 739	12 870	790	9 540	6 965	8 267	4 193	5 153	2 745
December	3 863	12 912	796	9 703	6 950	8 367	4 206	5 251	2 729
March	4 057	12 971	807	10 005	7 013	8 486	4 268	5 361	2 757
June	4 228	13 039	826	10 346	7 086	8 586	4 352	5 429	2 802
<b>2010-11</b>									
September	4 374	13 141	847	10 668	7 156	8 656	4 433	5 440	2 833
December	4 524	13 253	863	10 956	7 221	8 705	4 502	5 416	2 832

	<i>Financial and insurance services</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Education and Training</i>	<i>Health Care and Social Assistance</i>	<i>Arts and recreation services</i>	<i>Other services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
<b>2008-09</b>									
December	8 273	2 852	12 594	7 202	3 439	7 372	1 144	3 472	102 696
March	8 039	2 607	11 848	6 720	3 075	6 972	1 135	3 218	97 110
June	7 623	2 427	12 410	6 594	3 322	7 439	1 112	3 389	98 338
<b>2009-10</b>									
September	7 838	2 399	11 931	6 488	3 399	7 120	1 128	3 434	97 851
December	8 051	2 504	11 778	6 581	3 660	7 359	1 135	3 611	100 975
March	7 653	2 322	11 802	6 527	3 140	7 152	1 070	3 389	97 320
June	8 059	2 465	12 838	7 120	3 521	7 618	1 097	3 541	102 887
<b>2010-11</b>									
September	8 157	2 450	13 193	7 190	3 455	7 799	1 115	3 625	104 737
December	8 609	2 535	14 065	7 350	3 726	8 237	1 147	3 596	108 996
SEASONALLY ADJUSTED									
<b>2008-09</b>									
December	8 024	2 719	12 369	7 153	3 222	7 281	1 127	3 430	100 178
March	8 253	2 753	12 424	6 856	3 307	7 145	1 150	3 303	100 147
June	7 633	2 444	12 089	6 528	3 299	7 329	1 113	3 393	97 876
<b>2009-10</b>									
September	7 863	2 376	11 915	6 466	3 412	7 157	1 130	3 383	97 830
December	7 822	2 384	11 557	6 541	3 431	7 251	1 118	3 573	98 462
March	7 846	2 455	12 387	6 658	3 379	7 334	1 084	3 473	100 459
June	8 078	2 483	12 511	7 053	3 491	7 503	1 098	3 550	102 325
<b>2010-11</b>									
September	8 179	2 424	13 172	7 158	3 472	7 846	1 118	3 566	104 727
December	8 365	2 412	13 806	7 307	3 491	8 106	1 129	3 560	106 320
TREND									
<b>2008-09</b>									
December	8 184	2 730	12 343	7 139	3 174	7 056	1 140	3 411	100 038
March	7 991	2 658	12 348	6 863	3 275	7 145	1 134	3 366	99 472
June	7 860	2 514	12 105	6 589	3 353	7 210	1 130	3 367	98 430
<b>2009-10</b>									
September	7 783	2 398	11 857	6 465	3 383	7 238	1 122	3 429	97 938
December	7 799	2 387	11 847	6 528	3 411	7 239	1 108	3 492	98 588
March	7 910	2 439	12 132	6 727	3 433	7 334	1 098	3 525	100 324
June	8 036	2 455	12 638	6 961	3 453	7 556	1 100	3 540	102 431
<b>2010-11</b>									
September	8 198	2 442	13 182	7 166	3 479	7 815	1 113	3 553	104 495
December	8 343	2 416	13 697	7 343	3 502	8 074	1 130	3 576	106 356

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accom. and food services	Transport, postal and warehousing	Information media and telecom.
	%	%	%	%	%	%	%	%	%
ORIGINAL									
<b>2008-09</b>									
December	3.5	2.1	7.4	1.4	3.5	6.8	8.5	0.9	4.1
March	1.8	-8.5	-6.4	-5.8	-2.5	-6.6	-0.4	-6.2	-1.4
June	-4.4	1.5	0.4	2.6	-0.4	1.9	-2.4	4.5	0.9
<b>2009-10</b>									
September	-2.2	2.3	0.6	-0.1	-3.0	0.6	-1.0	0.9	1.9
December	7.7	0.5	1.5	7.2	2.6	7.9	5.3	2.8	-1.1
March	3.5	-5.6	0.3	-6.0	-1.7	-6.3	-0.9	-0.9	-2.6
June	4.7	5.2	-0.3	9.2	1.4	3.3	0.4	3.3	3.4
<b>2010-11</b>									
September	2.7	0.9	7.7	2.8	2.6	1.2	1.7	-0.4	6.9
December	3.1	3.9	0.5	5.5	1.2	5.2	5.4	2.7	-6.4
SEASONALLY ADJUSTED									
<b>2008-09</b>									
December	4.6	0.8	5.4	-2.4	1.6	0.8	3.4	-1.7	3.7
March	1.1	-2.0	-3.7	1.7	1.3	0.0	2.1	-0.7	2.1
June	-4.5	-2.6	-0.4	-1.8	-3.7	0.8	-1.2	1.8	-1.5
<b>2009-10</b>									
September	-2.1	0.9	0.0	0.5	-1.6	0.5	0.1	0.5	1.2
December	8.4	-1.0	0.3	3.0	0.8	1.9	0.3	0.2	-1.3
March	2.6	1.8	2.9	1.7	2.0	0.7	1.4	5.0	0.6
June	4.9	-0.3	-0.9	4.4	-1.8	1.5	1.9	0.4	0.8
<b>2010-11</b>									
September	3.0	0.1	6.9	3.5	4.0	1.4	2.9	-0.6	6.3
December	3.5	2.4	-0.6	1.6	-0.7	-0.6	0.2	-0.1	-6.4
TREND									
<b>2008-09</b>									
December	3.8	-0.3	1.9	0.6	1.9	1.4	2.6	0.1	1.1
March	-0.1	-1.4	-0.3	-0.9	-0.3	0.5	1.6	-0.2	1.6
June	-1.9	-1.6	-1.3	-0.4	-1.8	0.4	0.1	0.1	0.5
<b>2009-10</b>									
September	-0.2	-0.8	-0.4	0.6	-1.3	0.9	-0.3	1.1	-0.4
December	3.3	0.3	0.7	1.7	-0.2	1.2	0.3	1.9	-0.6
March	5.0	0.5	1.5	3.1	0.9	1.4	1.5	2.1	1.0
June	4.2	0.5	2.4	3.4	1.0	1.2	2.0	1.3	1.6
<b>2010-11</b>									
September	3.5	0.8	2.5	3.1	1.0	0.8	1.9	0.2	1.1
December	3.4	0.9	1.9	2.7	0.9	0.6	1.5	-0.4	0.0

	<i>Financial and insurance services</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Education and Training</i>	<i>Health Care and Social Assistance</i>	<i>Arts and recreation services</i>	<i>Other services</i>	<i>Total</i>
	%	%	%	%	%	%	%	%	%
ORIGINAL									
<b>2008-09</b>									
December	-1.0	6.3	4.1	-1.9	16.1	4.5	-1.7	-1.1	3.1
March	-2.8	-8.6	-5.9	-6.7	-10.6	-5.4	-0.8	-7.3	-5.4
June	-5.2	-6.9	4.7	-1.9	8.0	6.7	-2.0	5.3	1.3
<b>2009-10</b>									
September	2.8	-1.2	-3.9	-1.6	2.3	-4.3	1.5	1.3	-0.5
December	2.7	4.4	-1.3	1.4	7.7	3.4	0.6	5.2	3.2
March	-4.9	-7.3	0.2	-0.8	-14.2	-2.8	-5.8	-6.2	-3.6
June	5.3	6.2	8.8	9.1	12.1	6.5	2.6	4.5	5.7
<b>2010-11</b>									
September	1.2	-0.6	2.8	1.0	-1.9	2.4	1.6	2.4	1.8
December	5.5	3.5	6.6	2.2	7.8	5.6	2.9	-0.8	4.1
SEASONALLY ADJUSTED									
<b>2008-09</b>									
December	-4.3	2.3	2.4	-2.3	8.7	2.8	-3.2	-1.1	0.6
March	2.9	1.2	0.4	-4.2	2.6	-1.9	2.1	-3.7	0.0
June	-7.5	-11.2	-2.7	-4.8	-0.3	2.6	-3.2	2.7	-2.3
<b>2009-10</b>									
September	3.0	-2.8	-1.4	-1.0	3.4	-2.3	1.5	-0.3	0.0
December	-0.5	0.3	-3.0	1.2	0.6	1.3	-1.0	5.6	0.6
March	0.3	3.0	7.2	1.8	-1.5	1.2	-3.1	-2.8	2.0
June	3.0	1.1	1.0	5.9	3.3	2.3	1.3	2.2	1.9
<b>2010-11</b>									
September	1.3	-2.4	5.3	1.5	-0.5	4.6	1.8	0.5	2.3
December	2.3	-0.5	4.8	2.1	0.5	3.3	1.0	-0.2	1.5
TREND									
<b>2008-09</b>									
December	-2.3	2.5	2.0	-1.0	3.4	1.4	0.6	0.4	0.8
March	-2.4	-2.6	0.0	-3.9	3.2	1.3	-0.5	-1.3	-0.6
June	-1.6	-5.4	-2.0	-4.0	2.4	0.9	-0.4	0.0	-1.0
<b>2009-10</b>									
September	-1.0	-4.6	-2.0	-1.9	0.9	0.4	-0.7	1.9	-0.5
December	0.2	-0.5	-0.1	1.0	0.8	0.0	-1.2	1.8	0.7
March	1.4	2.1	2.4	3.1	0.6	1.3	-0.9	0.9	1.8
June	1.6	0.7	4.2	3.5	0.6	3.0	0.1	0.4	2.1
<b>2010-11</b>									
September	2.0	-0.5	4.3	3.0	0.8	3.4	1.2	0.4	2.0
December	1.8	-1.0	3.9	2.5	0.7	3.3	1.5	0.7	1.8

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
<b>2008-09</b>									
December	34 270	25 841	19 345	6 179	12 643	1 805	905	1 708	102 696
March	32 938	23 819	18 477	5 996	11 828	1 650	831	1 572	97 110
June	33 114	24 378	18 517	5 929	12 159	1 701	832	^ 1 707	98 338
<b>2009-10</b>									
September	33 009	24 420	18 363	5 956	11 843	1 642	915	^ 1 704	97 851
December	34 183	25 509	18 676	6 093	12 199	1 735	904	^ 1 675	100 975
March	32 767	24 474	17 739	5 933	12 134	1 752	847	^ 1 675	97 320
June	34 777	25 739	19 161	6 122	12 626	1 776	958	^ 1 727	102 887
<b>2010-11</b>									
September	35 044	26 799	19 185	6 209	13 131	^ 1 721	^ 929	^ 1 720	104 737
December	36 638	27 647	19 934	6 434	13 948	1 770	944	1 680	108 996
SEASONALLY ADJUSTED									
<b>2008-09</b>									
December	33 489	24 991	19 001	6 064	12 367	1 760	885	1 698	100 178
March	34 002	24 739	19 280	6 060	12 182	1 685	886	1 642	100 147
June	32 820	24 283	18 210	5 941	12 066	1 691	817	1 661	97 876
<b>2009-10</b>									
September	33 040	24 430	18 246	5 998	11 860	1 660	896	1 686	97 830
December	33 406	24 676	18 333	5 977	11 919	1 691	884	1 669	98 462
March	33 831	25 423	18 525	5 993	12 499	1 789	904	1 747	100 459
June	34 458	25 640	18 830	6 140	12 542	1 767	940	1 685	102 325
<b>2010-11</b>									
September	35 086	26 801	19 072	6 250	13 143	1 739	910	1 697	104 727
December	35 798	26 754	19 558	6 310	13 626	1 726	924	1 677	106 320
TREND									
<b>2008-09</b>									
December	33 594	24 923	19 029	6 006	12 395	1 738	886	1 684	100 038
March	33 954	24 686	19 342	6 023	12 270	1 711	869	1 672	99 472
June	(a) 32 778	24 423	(a) 18 103	6 003	11 997	1 675	859	1 658	98 430
<b>2009-10</b>									
September	33 075	24 432	18 258	5 966	11 924	1 675	867	1 674	97 938
December	33 406	24 728	18 373	5 974	12 030	1 713	891	1 697	98 588
March	33 861	25 279	18 532	6 031	12 301	1 753	913	1 708	100 324
June	34 456	25 892	18 810	6 125	12 696	1 764	919	1 705	102 431
<b>2010-11</b>									
September	35 101	26 458	19 137	6 231	13 119	1 749	924	1 692	104 495
December	35 761	26 944	19 488	6 326	13 551	1 726	923	1 674	106 356

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

(a) Break in series between this quarter and preceding quarter.

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania(a)	Northern Territory(a)	Australian Capital Territory(a)	Total
	%	%	%	%	%	%	%	%	%
ORIGINAL									
<b>2008-09</b>									
December	3.2	4.0	2.3	5.9	1.3	4.0	-1.4	0.0	3.1
March	-3.9	-7.8	-4.5	-3.0	-6.4	-8.6	-8.2	-8.0	-5.4
June	0.5	2.3	0.2	-1.1	2.8	3.1	0.2	8.6	1.3
<b>2009-10</b>									
September	-0.3	0.2	-0.8	0.5	-2.6	-3.4	9.9	-0.2	-0.5
December	3.6	4.5	1.7	2.3	3.0	5.7	-1.1	-1.7	3.2
March	-4.1	-4.1	-5.0	-2.6	-0.5	1.0	-6.3	0.0	-3.6
June	6.1	5.2	8.0	3.2	4.1	1.4	13.1	3.1	5.7
<b>2010-11</b>									
September	0.8	4.1	0.1	1.4	4.0	-3.1	-3.1	-0.4	1.8
December	4.5	3.2	3.9	3.6	6.2	2.9	1.7	-2.3	4.1
SEASONALLY ADJUSTED									
<b>2008-09</b>									
December	0.8	0.5	1.2	3.3	-1.1	0.5	-1.4	0.1	0.6
March	1.5	-1.0	1.5	-0.1	-1.5	-4.3	0.0	-3.3	0.0
June	-3.5	-1.8	-5.6	-2.0	-0.9	0.4	-7.8	1.2	-2.3
<b>2009-10</b>									
September	0.7	0.6	0.2	1.0	-1.7	-1.9	9.7	1.5	0.0
December	1.1	1.0	0.5	-0.3	0.5	1.9	-1.3	-1.0	0.6
March	1.3	3.0	1.0	0.3	4.9	5.8	2.2	4.7	2.0
June	1.9	0.9	1.6	2.5	0.3	-1.2	4.0	-3.5	1.9
<b>2010-11</b>									
September	1.8	4.5	1.3	1.8	4.8	-1.6	-3.2	0.7	2.3
December	2.0	-0.2	2.5	1.0	3.7	-0.7	1.6	-1.2	1.5
TREND									
<b>2008-09</b>									
December	1.2	0.3	1.7	0.5	2.1	0.1	0.1	0.8	0.8
March	1.1	-1.0	1.6	0.3	-1.0	-1.6	-1.9	-0.7	-0.6
June	(b) na	-1.1	(b) na	-0.3	-2.2	-2.1	-1.2	-0.8	-1.0
<b>2009-10</b>									
September	0.9	0.0	0.9	-0.6	-0.6	0.0	1.0	0.9	-0.5
December	1.0	1.2	0.6	0.1	0.9	2.2	2.8	1.4	0.7
March	1.4	2.2	0.9	1.0	2.3	2.3	2.4	0.7	1.8
June	1.8	2.4	1.5	1.6	3.2	0.7	0.7	-0.2	2.1
<b>2010-11</b>									
September	1.9	2.2	1.7	1.7	3.3	-0.9	0.5	-0.7	2.0
December	1.9	1.8	1.8	1.5	3.3	-1.4	-0.1	-1.1	1.8

na not available

(b) Break in series between this quarter and preceding quarter.

(a) The relative standard errors on movement estimates for these states are significantly higher than those of the larger states, and the quarterly movement estimates should be used with caution.

## SALES/WAGES AND SALARIES RATIO(a)(b), Current prices - Original

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
<b>2008-09</b>								
December	12.65	7.43	9.98	6.12	13.60	10.03	4.15	4.83
March	10.57	6.92	12.35	5.70	12.85	9.53	4.06	4.61
June	9.52	7.16	12.30	6.11	13.00	9.58	4.00	4.54
<b>2009-10</b>								
September	9.54	7.27	12.77	5.96	13.88	9.55	4.11	4.70
December	9.29	7.43	11.76	5.86	14.02	9.90	4.18	4.88
March	8.65	7.45	11.83	5.55	13.26	9.45	3.93	4.68
June	11.75	6.99	12.45	6.02	13.44	9.42	3.84	4.59
<b>2010-11</b>								
September	11.63	7.02	12.29	5.64	13.21	9.28	3.96	4.91
December	10.71	6.91	11.35	5.72	13.24	9.75	4.08	4.98

(a) Sales refer to Sales of goods and services.

(b) Ratio is calculated by dividing Sales by Wages and salaries.

SALES/WAGES AND SALARIES RATIO(a)(b), Current prices - Original *continued*

	Information media and tele- communications	Financial and insurance services(c)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
<b>2008-09</b>							
December	6.52	1.44	6.18	2.75	2.08	5.04	3.37
March	6.19	1.27	5.68	2.56	2.12	4.87	3.29
June	6.21	1.44	5.87	2.68	2.15	5.06	3.40
<b>2009-10</b>							
September	6.07	1.30	6.64	2.80	2.27	5.14	3.24
December	6.47	1.24	6.55	2.95	2.35	5.12	3.19
March	6.26	1.15	6.58	2.69	2.31	4.96	3.28
June	6.41	1.20	6.44	2.83	2.22	5.09	3.19
<b>2010-11</b>							
September	5.89	1.11	6.66	2.81	2.29	4.98	3.16
December	6.58	1.14	6.37	2.84	2.38	5.29	3.16

(a) Sales refer to Sales of goods and services.

(b) Ratio is calculated by dividing Sales by Wages and salaries.

(c) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry



## BUSINESS GROSS OPERATING PROFITS/SALES RATIO(a)(b), Current prices - Original

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
<b>2008-09</b>								
December	0.52	0.09	0.23	0.09	0.06	0.07	0.11	0.15
March	0.50	0.07	0.23	0.08	0.05	0.05	0.11	0.14
June	0.42	0.08	0.25	0.07	0.05	0.06	0.10	0.16
<b>2009-10</b>								
September	0.42	0.09	0.26	0.09	0.05	0.06	0.11	0.16
December	0.39	0.09	0.22	0.11	0.07	0.08	0.14	0.18
March	0.43	0.10	0.22	0.08	0.06	0.05	0.11	0.15
June	0.49	0.11	0.24	0.11	0.05	0.05	0.11	0.15
<b>2010-11</b>								
September	0.50	0.11	0.23	0.09	0.06	0.06	0.12	0.17
December	0.48	0.10	0.22	0.09	0.07	0.07	0.12	0.19

(a) Sales refers to Sales of goods and services.

(b) Ratio is calculated by dividing Business gross operating profits by Sales.

## BUSINESS GROSS OPERATING PROFITS/SALES RATIO(a)(b), Current prices - Original

*continued*

	Information media and tele- communications	Financial and insurance services(c)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
<b>2008-09</b>							
December	0.29	0.13	0.41	0.04	-0.01	0.16	0.08
March	0.28	0.15	0.38	0.04	-0.01	0.15	0.11
June	0.28	0.16	0.43	0.03	0.01	0.16	0.08
<b>2009-10</b>							
September	0.28	0.10	0.45	0.10	0.07	0.16	0.11
December	0.28	0.06	0.39	0.10	0.07	0.19	0.14
March	0.28	0.08	0.40	0.10	0.05	0.17	0.14
June	0.29	0.10	0.38	0.09	0.04	0.17	0.10
<b>2010-11</b>							
September	0.26	0.07	0.40	0.09	0.06	0.17	0.13
December	0.28	0.19	0.44	0.06	0.07	0.17	0.12

(a) Sales refers to Sales of goods and services.

(c) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

(b) Ratio is calculated by dividing Business gross operating profits by Sales.

INVENTORIES/SALES RATIO(a)(b), Current prices - Original

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>
<b>2008-09</b>						
December	0.22	0.50	0.06	0.54	0.37	0.07
March	0.27	0.57	0.05	0.56	0.41	0.07
June	0.31	0.53	0.05	0.51	0.39	0.08
<b>2009-10</b>						
September	0.32	0.48	0.05	0.52	0.40	0.07
December	0.30	0.46	0.05	0.48	0.35	0.07
March	0.32	0.50	0.05	0.53	0.40	0.09
June	0.23	0.52	0.05	0.48	0.39	0.09
<b>2010-11</b>						
September	0.24	0.52	0.06	0.48	0.41	0.09
December	0.22	0.50	0.06	0.48	0.37	0.09

(a) Sales refers to Sales of goods and services.

(b) Ratio is calculated by dividing Inventories by Sales.

## WHAT IF...? REVISIONS TO TREND ESTIMATES

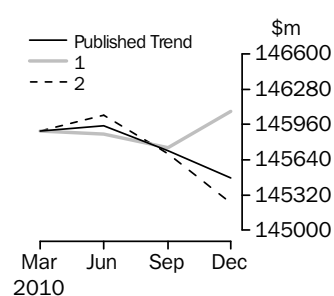
### EFFECT OF NEW SEASONALLY ADJUSTED ESTIMATES ON TREND ESTIMATES

#### TREND REVISIONS

The most recent seasonally adjusted and trend estimates are likely to be revised when original estimates for subsequent quarters become available. To assess reliability of the trend estimate at the current end, the 'what-if' chart presents trend estimates under different scenarios for the next quarter. The approximate effect of two possible scenarios on the current and previous trend estimates for total company gross operating profits and total inventories are presented below.

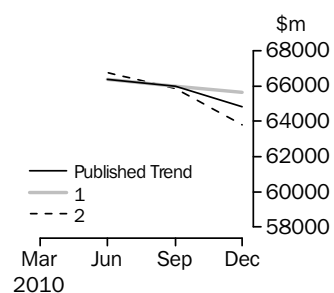
1. Next quarter's seasonally adjusted estimate of total inventories, and seasonally adjusted estimate for company gross operating profits respectively, are higher than the current quarter's estimate by the percentage shown.
2. Next quarter's seasonally adjusted estimate of total inventories, and seasonally adjusted estimate for company gross operating profits respectively, are lower than the current quarter's estimate by the percentage shown.

#### INVENTORIES (CHAIN VOLUME MEASURES)



	Trend as published		WHAT IF NEXT QUARTER'S SEASONALLY ADJUSTED ESTIMATE:			
	\$m	%	rises by 1.0% on this quarter (1)		falls by 1.0% on this quarter (2)	
	\$m	%	\$m	%	\$m	%
<b>2010</b>						
March	145 897	0.5	145 897	0.5	145 897	0.5
June	145 945	0.0	145 874	0.0	146 047	0.1
September	145 719	-0.2	145 750	-0.1	145 692	-0.2
December	145 474	-0.2	146 079	0.2	145 250	-0.3

#### COMPANY GROSS OPERATING PROFITS (CURRENT PRICES)



	Trend as published		WHAT IF NEXT QUARTER'S SEASONALLY ADJUSTED ESTIMATE:			
	\$m	%	rises by 5.1% on this quarter (1)		falls by 5.1% on this quarter (2)	
	\$m	%	\$m	%	\$m	%
<b>2010</b>						
March	58 239	4.5	58 239	4.5	58 239	4.5
June	(a) 66 361	(a) na	(a) 66 375	(a) na	(a) 66 758	(a) na
September	65 974	-0.6	65 997	-0.6	65 864	-1.3
December	64 839	-1.7	65 623	-0.6	63 780	-3.2

na not available

(a) Break in series between this quarter and preceding quarter.

## EXPLANATORY NOTES

### INTRODUCTION

**1** This publication contains estimates of sales of goods and services, wages and salaries (from the December quarter 2001 issue), company profits, and the book value of inventories for selected industries in Australia. The series have been compiled from data collected by the Australian Bureau of Statistics (ABS) in its Quarterly Business Indicators Survey. The survey, which was fully implemented in the March quarter 2001, collects data from private sector businesses.

### SCOPE AND COVERAGE

**2** The Quarterly Business Indicators Survey, like most ABS economic collections, takes its frame from Employing and Non-Employing Units on the ABS Business Register which is primarily based on ABN registrations to the Australian Business Register, which is managed by the Australian Taxation Office (ATO). The frame is updated quarterly to take account of new businesses and changes in the characteristics of businesses, such as industry and size.

**3** Businesses are removed from the frame when their ABN has been cancelled by the ATO. This may occur when the business requests for its ABN to be cancelled or otherwise does not remit either Income Tax Withholding, or Goods and Services Tax, for the previous five quarters.

**4** The statistics in this publication exclude micro non-employed businesses. Though there are a substantial number of these businesses, it is expected that they would not contribute significantly to the estimates, although the impact would vary from industry to industry.

**5** Inventories data are not collected from businesses with fewer than 20 employees, as smaller businesses generally have difficulty in providing accurate quarterly information on the level of their inventories. Estimates for these businesses are derived by applying sales information to an estimated inventories to sales ratio.

**6** Profits data are not collected from employing businesses with less than 20 employees. Estimates for these businesses are derived by applying sales information to an estimated profits to sales ratio.

**7** The industries and the data items collected, classified according to the Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat. no. 1292.0), included in this publication are:

## EXPLANATORY NOTES *continued*

### SCOPE AND COVERAGE

*continued*

<i>Industries</i>	<i>Sales of goods and services</i>	<i>Wages and salaries</i>	<i>Profits</i>	<i>Inventories</i>
Mining (Division B)	Y	Y	Y	Y
Manufacturing (Division C)	Y	Y	Y	Y
Electricity, Gas, Water and Waste Services (Division D)				
Electricity Supply (26)	Y	Y	Y	Y
Gas Supply (27)	Y	Y	Y	Y
Water Supply, Sewerage and Drainage Services (28)	Y	Y	Y	N
Waste Collection, Treatment and Disposal Services (29)	Y	Y	Y	N
Construction (Division E)	Y	Y	Y	N
Wholesale Trade (Division F)	Y	Y	Y	Y
Retail Trade (Division G)	Y	Y	Y	Y
Accommodation and Foods Services (Division H)	Y	Y	Y	Y
Transport, Postal and Warehousing (Division I)	Y	Y	Y	N
Information Media and Telecommunications (Division J)	Y	Y	Y	N
Finance and Insurance Services (Div. K)				
Depository Financial Intermediation (622)	N	Y	N	N
Non-Depository Financing (623)	Y	Y	Y	N
Financial Asset Investing (624)	Y	Y	Y	N
Insurance and Super. Funds (63)	N	Y	N	N
Auxiliary Finance and Insurance Services (64)	Y	Y	Y	N
Rental, Hiring and Real Estate Services (Division L)	Y	Y	Y	N
Professional, Scientific and Technical Services (Division M)	Y	Y	Y	N
Administrative and Support Services (Division N)	Y	Y	Y	N
Education and Training (Division P)	N	Y	N	N
Health Care and Social Assistance (Division Q)	N	Y	N	N
Arts and Recreational Services (Division R)	Y	Y	Y	N
Other Services (Division S)	Y	Y	Y	N

### STATISTICAL UNIT

**8** In the Quarterly Business Indicators Survey the statistical unit used to represent businesses, and for which statistics are reported, is the Australian Business Number (ABN) unit, in most cases. The ABN unit is the business unit which has registered for an ABN, and thus appears on the ATO administered Australian Business Register. This unit is suitable for ABS statistical needs when the business is simple in structure.

**9** For more significant and diverse businesses where the ABN unit is not suitable for ABS statistical needs, the statistical unit used is the Type of Activity Unit (TAU). A TAU is comprised of one or more business entities, sub-entities or branches of a business entity within an Enterprise Group that can report production and employment data for similar economic activities. When a minimum set of data items is available, a TAU is created which covers all the operations within an industry subdivision (and the TAU is classified to the relevant subdivision of the Australian and New Zealand Standard Industrial Classification (ANZSIC)). Where a business cannot supply adequate data for each industry, a TAU is formed which contains activity in more than one industry subdivision and the TAU is classified to the predominant ANZSIC subdivision. The businesses that contribute to the statistics in this publication are classified:

- by institutional sector, in accordance with the Standard Institutional Sector Classification of Australia (SISCA), which is detailed in Standard Economic Sector Classifications of Australia (SESCA) (cat. no. 1218.0)
- by industry, in accordance with the Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat.no.1292.0)

## EXPLANATORY NOTES *continued*

### CLASSIFICATIONS

**10** The Australian and New Zealand Standard Industrial Classification has been developed for use in both countries for the production and analysis of industry statistics. For more information, users are referred to Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat. no. 1292.0).

**11** In order to classify data by industry, each statistical unit (as defined above) is classified to the Australian and New Zealand Standard Industrial Classification industry in which it mainly operates.

### SURVEY METHODOLOGY

**12** The survey is conducted by mail on a quarterly basis. It is based on a random sample of approximately 16,000 units which is stratified by industry, state/territory and number of employees. All private sector units with over 300 employees, and other statistically significant units, such as joint venture partners, are included in the sample.

**13** Respondents are asked to provide data on the same basis as their own management accounts. Where a selected unit does not respond in a given survey period, a value is estimated. If data are subsequently provided, the estimated value is replaced with the reported data. Aggregates are calculated from all data using the 'number raised' estimation technique. Data are edited at both individual unit level and aggregate level.

### TIMING OF SURVEY CYCLE

**14** Surveys are conducted in respect of each quarter and returns are completed during the eight or nine week period after the end of the quarter to which survey data relate e.g. December quarter survey returns are completed during January and February.

### SAMPLE REVISION

**15** The survey frames and samples are revised each quarter to ensure that they remain representative of the survey population. The timing for creating each quarter's survey frame is consistent with that of other ABS business surveys. This provides for greater consistency when comparing data across surveys.

**16** Additionally, with these revisions to the sample, some of the units from the sampled sector are rotated out of the survey and are replaced by others, to spread the reporting workload equitably.

### SEASONAL ADJUSTMENT

**17** The quarterly original estimates in this publication are affected in varying degrees by seasonal influences. The seasonal adjustment process estimates and removes the effects of normal seasonal variations from the original estimates so that the effects of other influences can be more clearly recognised.

**18** In the seasonal adjustment process, account has been taken of both normal seasonal factors (e.g. increase in retail sales due to the Christmas period) and also trading day effects when significant (arising from the varying lengths of the quarters and the varying numbers of Sundays, Mondays, Tuesdays etc. in each quarter) to produce the seasonally adjusted estimates. Particular care should be taken in interpreting quarterly movements in the seasonally adjusted estimates because seasonal adjustment does not remove the effect of irregular or non-seasonal influences (e.g. change in interest rates) and reflects the sampling and other errors to which the original estimates are subject.

**19** In this publication, the seasonally adjusted estimates are produced by the concurrent seasonal adjustment method which takes account of the latest available original estimates. This method improves the estimation of seasonal factors, and therefore, the seasonally adjusted and trend estimates for the current and previous quarters. As a result of this improvement, revisions to the seasonally adjusted and trend estimates will be observed for recent periods. A more detailed review is conducted annually prior to the September quarter release using data up to and including the June quarter.

## EXPLANATORY NOTES *continued*

### SEASONAL ADJUSTMENT

*continued*

**20** The revision properties of the seasonally adjusted and trend estimates can be improved by the use of autoregressive integrated moving average (ARIMA) modelling. ARIMA modelling relies on the characteristics of the series being analysed to project future period data. The projected values are temporary, intermediate values, that are only used internally to improve the estimation of the seasonal factors. The projected data do not affect the original estimates and are discarded at the end of the seasonal adjustment process. The Quarterly Business Indicators Survey uses ARIMA modelling where appropriate for individual time series. The ARIMA model is assessed as part of the annual reanalysis and following the 2010 annual reanalysis, 20% of the Quarterly Business Indicators Survey eligible series use an ARIMA model. For more information on the details of ARIMA modelling see **Feature article: Use of ARIMA modelling to reduce revisions** in the October 2004 issue of **Australian Economic Indicators (cat. no. 1350.0)**.

### TREND ESTIMATES

**21** The trend estimates are derived by applying a 7-term Henderson moving average to the seasonally adjusted estimates. The 7-term Henderson moving average is symmetric, but as the end of a time series is approached, asymmetric forms of the moving average are applied. The asymmetric moving average has been tailored to suit the particular characteristics of individual series and enable trend estimates for recent quarters to be produced. Estimates of the trend will be improved at the current end of the time series as additional observations become available. This improvement is due to the combined effect of the concurrent seasonal adjustment methodology and the application of different asymmetric moving averages for the most recent three quarters. As a result of the improvement, revisions to the trend estimates will generally be observed for the most recent three quarters. ABS research shows that about 75% of the total revision to the trend estimate at the current end is due to the use of different asymmetric moving averages when the original estimate is available for the next quarter.

**22** There may also be revisions because of changes in the original estimates. As a result of these revisions, the seasonally adjusted and trend estimates will also be revised. For further information, see Information Paper: A Guide to Interpreting Time Series — Monitoring Trends (cat. no. 1349.0) or contact the Assistant Director, Time Series Analysis on Canberra (02) 6252 6345 or email <timeseries@abs.gov.au>.

### CHAIN VOLUME MEASURES

**23** The chain volume measures appearing in this publication are annually reweighted chain Laspeyres indexes referenced to current price values in the chosen reference year (currently 2008–09). The current price values may be thought of as being the product of a price and quantity. The value in chain volume terms can be derived by linking together movements in volumes, calculated using the average prices of the previous financial year and applying compound movements to the current price estimates of the reference year. Each year's quarter-to-quarter growth rates in the chain volume series are based on the prices of the previous financial year, except for those quarters of the latest incomplete year which are based upon the second most recent financial year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

**24** With each release of the September quarter issue of this publication, a new base year is introduced and the reference year is advanced one year to coincide with it. This means that with the release of the September quarter 2010 issue of this publication, the chain volume measures for 2009–10 will have 2008–09 (the previous financial year) as their base year rather than 2007–08, and the reference year is 2008–09. A change in the reference year changes levels but not growth rates for all periods. A change in the base year can result in revisions, small in most cases, to growth rates for the last year.

## EXPLANATORY NOTES *continued*

### CHAIN VOLUME MEASURES

*continued*

**25** Chain volume measures are not generally additive. In other words, component chain volume measures do not, in general, sum to a total in the way original current price components do. For inventories and sales data, this means that the chain volume estimates for industry groups will not add to the total for Australia. In order to minimise the impact of this, the ABS uses the latest base year as the reference year. By adopting this approach, additivity does exist for the quarters following the reference year and non-additivity is relatively small for the quarters in the reference year and those immediately preceding it. For further information on chain volume measures, refer to the Information Paper: Introduction of Chain Volume Measures in the Australian National Accounts (cat. no. 5248.0).

### COMPARABILITY WITH NATIONAL ACCOUNTS AND OTHER ABS ESTIMATES

**26** The data collected in the Quarterly Business Indicators Survey are used in the compilation of the quarterly estimates of the Australian National Accounts. Inventories data are used to compile estimates of the increase in book value of non-farm inventories. Estimates of sales of goods and services are used to help derive quarterly chain volume measures of gross value added for selected industries. Company gross operating profits data are used to compile estimates of gross operating surplus of private non-financial corporations. From March quarter 2002, estimates of wages and salaries are being used to compile estimates for compensation of private sector employees. For further details see Australian National Accounts: Concepts, Sources and Methods (cat. no. 5216.0).

**27** However the statistics in this publication will differ from corresponding statistics in the quarterly Australian National Accounts for the following reasons:

- The national accounts estimates are benchmarked to annual supply and use tables which are based on annual Economy Wide Survey and taxation data.
- The national accounts estimates include estimates for businesses classified to industries not in scope of the Quarterly Business Indicators Survey.
- The national accounts estimates for gross operating surplus of private non-financial corporations are after deduction of the inventory valuation adjustment which measures the portion of income attributable to holding gains or losses resulting from inventory valuation practices.
- In many cases, the processes used to seasonally adjust national accounts estimates are different to those used for the seasonally adjusted estimates in this publication.

**28** The estimates for sales of goods and services by Retail trade in this publication will differ from turnover estimates included in Retail Trade, Australia (cat. no. 8501.0). The latter publication presents monthly estimates of the value of turnover of retail businesses, and is sourced from the Retail Business Survey. Estimates for sales of goods and services in this publication exclude the Goods and Services Tax, while turnover collected in the Retail Business Survey includes the Goods and Services Tax. In addition, the Retail Business Survey includes some businesses classified to ANZSIC divisions other than the Retail trade division, and includes retail establishments associated with management units that are not classified to the Retail trade division. The use of different samples in the Retail Business Survey and Quarterly Business Indicators Survey will also contribute to differences.

### AUSTRALIAN INTERNATIONAL FINANCIAL REPORTING STANDARDS

**29** The new Australian equivalents to International Financial Reporting Standards (AIFRS) began to be progressively implemented in Australia from 1 January 2005. As a result, a number of items in the financial accounts of Australian businesses have been affected by changed definitions which have in turn impacted upon both Income Statements and Balance Sheets. A range of ABS economic collections source data from financial accounts of businesses and use those data to derive economic statistics. There have been no changes in the associated economic definitions.



## EXPLANATORY NOTES *continued*

### AUSTRALIAN INTERNATIONAL FINANCIAL REPORTING STANDARDS *continued*

**30** After monitoring data items since March quarter 2005 it has been concluded that most affected published data series have been impacted by data breaks, but that the magnitude of such breaks cannot be determined without imposing disproportionate load upon data providers to ABS surveys and other administratively collected data. ABS will continue to monitor developments and report any significant identified impacts or changes in methodology as a result of AIFRS.

### GENERAL ACKNOWLEDGMENT

**31** ABS publications draw extensively on information provided freely by individuals, businesses, governments and other organisations. Their continued cooperation is very much appreciated; without it, the wide range of statistics published by the ABS would not be available. Information received by the ABS is treated in strict confidence as required by the *Census and Statistics Act 1905*.

### RELATED PUBLICATIONS

**32** Users may also wish to refer to the following publications:

- Australian National Accounts: Concepts, Sources and Methods (cat. no. 5216.0)
- Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)
- Australian Industry (cat. no. 8155.0)
- Information Paper: Introduction of Chain Volume Measures in the Australian National Accounts (cat. no. 5248.0)
- Information Paper: Improvements to Australian Bureau of Statistics Quarterly Business Indicators (cat. no. 5677.0)
- Manufacturing Production, Australia (cat. no. 8301.0)
- Private New Capital Expenditure and Expected Expenditure, Australia (cat. no. 5625.0)
- Retail Trade, Australia (cat. no. 8501.0)

### ABS WEB SITE

**33** Information on the Quarterly Business Indicators Survey and survey outputs are published on this web site: see the Business Indicators Home Page under Themes.

### DATA AVAILABLE ON REQUEST

**34** As well as the statistics included in this and related publications, the ABS may have other relevant data available on request. These series include more detailed industry data (e.g. Manufacturing subdivision), and wages and salaries by state/territory by industry. The availability of more detailed data are subject to confidentiality and quality checks. Inquiries should be made to the National Information and Referral Service on 1300 135 070.

## TECHNICAL NOTE DATA QUALITY

### RELIABILITY OF THE ESTIMATES

**1** Estimates provided in this publication are subject to non-sampling and sampling error. The most common way of quantifying sampling error is to calculate the standard error for the published estimate. This is discussed in paragraphs 6 to 9 below.

**2** Estimates that have an estimated relative standard error between 10% and 25% are annotated with the symbol '^'. These estimates should be used with caution as they are subject to sampling variability too high for some purposes. Estimates with an RSE between 25% and 50% are annotated with the symbol '\*', indicating that the estimate should be used with caution as it is subject to sampling variability too high for most practical purposes. Estimates with an RSE greater than 50% are annotated with the symbol '\*\*' indicating that the sampling variability causes the estimates to be considered too unreliable for general use. These annotations have only been applied to estimates from the March quarter 2009.

**3** Non-sampling errors may arise as a result of errors in the reporting, recording or processing of the data and can occur even if there is a complete enumeration of the population. These errors can be introduced through inadequacies in the questionnaire, treatment of non-response, inaccurate reporting by respondents, errors in the application of survey procedures, incorrect recording of answers, and errors in data entry and processing. Inventories data for businesses with less than 20 employees are derived and could therefore be subject to error (although this error is estimated to be less than the sampling and non-sampling error resulting from directly collecting these data).

**4** Estimates for the latest quarter presented in this publication are considered preliminary and revised estimates will be released with the next issue. As discussed in paragraphs 20 and 21 of the Explanatory Notes, seasonally adjusted and trend estimates are also subject to revision as more data are revised and more data becomes available.

**5** It is difficult to measure the size of non-sampling errors. However, every effort is made in the design of the survey and development of survey procedures to minimise their effects.

### STANDARD ERRORS

**6** The estimates in this publication are based on a sample drawn from units in the surveyed population. Because the entire population is not surveyed, the published estimates are subject to sampling error. In calculating the standard error for the statistics in this publication, the ABS would prefer to produce a smoothed standard error for the major published aggregates as this approach takes account of the variability in standard error estimates for quarterly statistics. This estimated standard error would then be used as an indication of the sampling error for the current published series. Standard errors are based upon the data in the currently published quarter. Details of standard errors are available below.

## TECHNICAL NOTE DATA QUALITY *continued*

### LEVEL ESTIMATES

**7** To illustrate, let us say that the published level estimate for company profits before income tax is \$8,900m and the calculated standard error in this case is \$200m. The standard error is then used to interpret the level estimate of \$8,900m. For instance, the standard error of \$200m indicates that:

- There are approximately two chances in three that the real value falls within the range \$8,700m to \$9,100m ( $\$8,900\text{m} \pm \$200\text{m}$ ).
- There are approximately nineteen chances in twenty that the real value falls within the ranges \$8,500m and \$9,300m ( $\$8,900\text{m} \pm \$400\text{m}$ ).
- The true value in this case is the result we would obtain if we could enumerate the total population.

**8** The following table shows the standard errors for national and state quarterly level estimates based upon the data in the current quarter.

	<i>Company gross operating profits</i>	<i>Company profits before income tax</i>	<i>Sales of goods and services</i>	<i>Inventories</i>	<i>Wages and salaries</i>
	\$m	\$m	\$m	\$m	\$m
Mining	261	268	585	178	62
Manufacturing	318	298	2 268	1 283	269
Electricity, gas, water and waste services	44	36	138	26	21
Construction	327	329	2 771	na	355
Wholesale trade	265	263	2 491	1 921	191
Retail trade	111	108	1 591	694	166
Accommodation and food services	91	77	738	97	210
Transport, postal and warehousing	183	147	1 005	na	183
Information media and telecommunications	59	71	370	na	56
Financial and insurance services	245	510	618	na	342
Rental, hiring and real estate services	168	182	792	na	126
Professional, scientific and technical services	225	245	1 740	na	618
Administrative and support services	202	208	963	na	390
Education and Training	na	na	na	na	142
Health Care and Social Assistance	na	na	na	na	322
Arts and recreation services	53	40	161	na	42
Other services	126	119	869	na	229
<b>Total</b>	<b>742</b>	<b>962</b>	<b>5 375</b>	<b>2 542</b>	<b>1 168</b>
New South Wales	na	na	3 080	na	566
Victoria	na	na	2 769	na	595
Queensland	na	na	1 968	na	496
South Australia	na	na	1 122	na	249
Western Australia	na	na	2 147	na	357
Tasmania	na	na	373	na	87
Northern Territory	na	na	315	na	70
Australian Capital Territory	na	na	391	na	87
<b>Australia</b>	<b>742</b>	<b>962</b>	<b>5 375</b>	<b>2 542</b>	<b>1 168</b>

na not available

## TECHNICAL NOTE DATA QUALITY *continued*

### MOVEMENT ESTIMATES

**9** The following example illustrates how to use the standard error to interpret a movement estimate. Let us say that one quarter the published level estimate for inventories is \$90,000m, and the next quarter the published level estimate is \$92,000m. In this example the calculated standard error for the movement estimate is \$850m. The standard error is then used to interpret the published movement estimate of +\$2,000m. For instance, the standard error of \$850m indicates that:

- There are approximately two chances in three that the real movement over the two quarter period falls within the range \$1,150m to \$2,850m ( $\$2,000m \pm \$850m$ ).
- There are approximately nineteen chances in twenty that the real movement falls within the range \$300m to \$3,700m ( $\$2,000m \pm \$1,700m$ ).

**10** The following table shows the standard errors for national quarterly movement estimates based upon the data in the current quarter.

	<i>Company gross operating profits</i>	<i>Company profits before income tax</i>	<i>Sales of goods and services</i>	<i>Inventories</i>	<i>Wages and salaries</i>
	\$m	\$m	\$m	\$m	\$m
Mining	254	263	742	223	101
Manufacturing	202	202	815	555	89
Electricity, gas, water and waste services	37	30	181	24	20
Construction	308	281	1 438	na	189
Wholesale trade	327	297	2 488	1 732	68
Retail trade	71	73	803	415	65
Accommodation and food services	52	48	270	27	64
Transport, postal and warehousing	92	96	283	na	66
Information media and telecommunications	33	34	232	na	27
Financial and insurance services	198	434	377	na	134
Rental, hiring and real estate services	92	122	399	na	91
Professional, scientific and technical services	193	205	807	na	245
Administrative and support services	170	180	443	na	251
Education and Training	na	na	na	na	159
Health Care and Social Assistance	na	na	na	na	170
Arts and recreation services	72	60	130	na	25
Other services	90	85	371	na	51
<b>Total</b>	<b>678</b>	<b>777</b>	<b>3 435</b>	<b>1 760</b>	<b>521</b>

na not available

### ADJUSTMENTS TO ESTIMATES

**11** Adjustments are included in the estimates to allow for lags in processing new businesses to the Australian Business Register. The following table shows the adjustments made to the current quarter's original estimates in current price terms:

	<i>December Quarter 2010</i>
	%
Company gross operating profits	0.5
Company profits before income tax	0.5
Sales of goods and services	0.7
Inventories	0.5
Wages and salaries	0.8

ADJUSTMENTS TO ESTIMATES  
*continued*

**12** As previously discussed, the estimates presented in this publication are partial indicators used in the compilation of the quarterly national accounts. The movements in the Business Indicators estimates will not always be the same as the movements in the comparable national accounts series but they should be reasonably consistent after taking account of differences in concepts, scope and methodology described in paragraph 26 of the Explanatory Notes. If after taking account of these differences, there are concerns about data quality and coherence, the national accounts area provides feedback to the survey area. This process may result in adjustments being applied to the Business Indicators estimates prior to release in this publication. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

SALES OF GOODS AND  
SERVICES TIME SERIES

**13** This publication includes estimates of sales of goods and services, by industry, and by state/territory, but estimates of national total sales of goods and services are not published. Total sales of goods and services is not an adequate indicator of the performance of the Australian economy as it includes duplication; for example, goods sold by retailers may also be included in goods sold by wholesalers in the same period. However this publication does include total sales of goods and services, by state/territory, as it is considered that there may be interest in this item as a measure of relative activity. This data should be used with caution given the potential for the data to include duplication across industries.

PROFITS TIME SERIES

**14** Estimates of gross operating profits are compiled by deducting estimates of items that do not involve the production of goods and services from estimates of profits before income tax. These items include: depreciation, net interest paid, net foreign exchange gains/losses and unrealised gains/losses on the revaluation of assets. These items are considered out of scope of the national accounts item gross operating surplus.

**15** As indicated in paragraph 6 of the Explanatory Notes, income items (other than sales of goods and services), expense items (other than labour costs) and profits are only collected for businesses employing 20 or more persons in the Quarterly Business Indicators Survey (QBIS).

WAGES TIME SERIES

**16** The Introduction of the Quarterly Business Indicators Survey from March quarter 2001 included the collection of private sector wages and salaries by industry.

PRIVATISED MARKETING  
AUTHORITIES

**17** Three significant privatised marketing authorities came into scope of the estimates in this publication from the September quarter 1999. The introduction of these units resulted in a break in series for estimates for inventories and sales of goods and services between the June and September quarters 1999 and comparison of the series over time should be undertaken with care.

**18** The methodology used by the ABS has ensured that the trend series has not been distorted by the introduction of these units, although there is a trend break evident between the June and September quarters 1999. For this reason, the trend estimates of movement have not been released for the Wholesale trade inventories, Total inventories and Wholesale trade sales series in respect of the September quarter 1999.

PRIVATISATION OF TELSTRA  
CORPORATION

**19** Telstra Corporation was effectively privatised on 20 November 2006. For the purposes of ABS statistics this change from public sector to private sector was effective from March quarter 2007. This has impacted on some data series presented in this publication, particularly the March quarter 2007 movements. The data items affected are sales of goods and services, wages and salaries, company gross operating profits and the related profits series in the Manufacturing and Information media and telecommunications industry. The introduction of Telstra has resulted in a break in series for some series in this publication between the December quarter 2006 and March quarter 2007. The movement trend estimates, in percentage terms, have therefore not been released for the March quarter 2007.

TREND BREAK

**20** In the June quarter 2010 release, trend break corrections were applied to Mining and Total company gross operating profits, company profits before income tax, business gross operating profits and Mining sales. These corrections were necessary due to very large mining commodity contract price rises that occurred on 1st April 2010. Trend break corrections were also applied to Manufacturing and Western Australian Sales of goods and services due to the movement of a major manufacturing business from the private to public sector. When a trend break occurs in a time series it is important that the trend movement estimate be treated with caution, hence the suppression of the quarterly and annual movement estimates for June 2010.

## GLOSSARY

<b>A company</b>	The definition of company has been expanded to include quasi-corporations as well as incorporated private sector business enterprises. For the purpose of the survey, branches of overseas companies operating in Australia are included but overseas branches of Australian companies are excluded.
<b>Business gross operating profit</b>	The sum of unincorporated gross operating profit and company gross operating profit.
<b>Company gross operating profits</b>	Selected items are excluded from company profits before income tax to provide a measure of underlying company profits. These items include interest income and expenses; depreciation and amortisation; and selected items which do not involve the production of goods and services such as net foreign exchange gains/losses, gains/losses arising from the sale of non-current assets, and net unrealised gains/losses from the revaluation of current or non-current assets.
<b>Company profits before income tax</b>	Net operating profit or loss before income tax and extraordinary items and is net of capital profits or losses arising from the sale of businesses' own capital goods and dividends received.
<b>Inventories</b>	All inventories of materials etc., work in progress and finished goods owned by the business, whether held at locations of the business or elsewhere. Inventories are recorded at book value at the end of the quarter.
<b>Quasi-corporations</b>	Large and easily identified unincorporated enterprises such as partnerships of companies or unit trusts of companies.
<b>Sales of goods and services</b>	This item includes sales of goods by the business and income from services provided such as commission income, repair and service income and fees, management fees, rent leasing and hiring income, delivery and installation charges, income from consulting services, sponsorship income, membership/subscription fees and royalties income. State/territory income from sales of goods and services is reported by businesses for the sales of goods and services from each state/territory in which the business operates.
<b>Unincorporated businesses</b>	Businesses not in the corporate sector as defined under the glossary term 'a company'.
<b>Unincorporated gross operating profit</b>	Same definition as company gross operating profit except it includes only unincorporated businesses.
<b>Wages and salaries</b>	Gross earnings before taxation and other deductions. Includes provisions for employee entitlements.

## FOR MORE INFORMATION . . .

*INTERNET*      **www.abs.gov.au** the ABS website is the best place for data from our publications and information about the ABS.

### INFORMATION AND REFERRAL SERVICE

Our consultants can help you access the full range of information published by the ABS that is available free of charge from our website. Information tailored to your needs can also be requested as a 'user pays' service. Specialists are on hand to help you with analytical or methodological advice.

*PHONE*                      1300 135 070

*EMAIL*                      [client.services@abs.gov.au](mailto:client.services@abs.gov.au)

*FAX*                              1300 135 211

*POST*                              Client Services, ABS, GPO Box 796, Sydney NSW 2001

## FREE ACCESS TO STATISTICS

All statistics on the ABS website can be downloaded free of charge.

*WEB ADDRESS*      [www.abs.gov.au](http://www.abs.gov.au)